

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2021 - 2022

A.Y. 2022 - 2023

DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2022, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

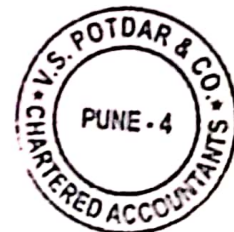
In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



...2

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

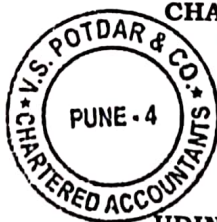
Those charged with governance are responsible for overseeing the entity's financial reporting process

4. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

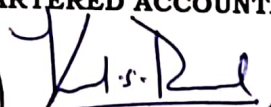
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 22.09.2022



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)

PARTNER
M. NO. 123680

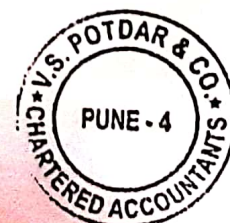
UDIN : 22123680AZQAJK4232

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044
BALANCE SHEET AS AT : 31ST MARCH, 2022.

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
Trust Fund or Corpus:-			Immovable Properties:-	1	
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		4,22,45,612.50
Add: Corpus Donations		...	Additions during the year		91,536.00
		...			4,23,37,148.50
		...	Less : Sales during the year		...
		...	Depreciation up to date		3,17,24,815.88
		...			1,06,12,332.62
Other Earmarked Fund:-			Furniture & Fixtures	2	
<u>(Created under the provision of the trust deed or scheme or out of the Income)</u>			Balance as per last Balance Sheet		1,69,75,982.00
Depreciation Fund		...	Additions during the year		13,51,933.00
Sinking Fund		...			1,83,27,915.00
Reserve Fund		...	Less : Sales during the year		...
<u>Any other Fund</u>			Depreciation up to date		81,97,835.02
- Development Fund		3,82,55,820.00			1,01,30,079.98
Loans (Secured or Unsecured):-			Other Fixed Assets	3	
From Trustees		...	Balance as per last Balance Sheet		2,19,77,461.00
From Other		...	Additions during the year		13,49,354.00
		...			2,33,26,815.00
		...	Less : Sales during the year		...
		...	Depreciation up to date		1,65,22,698.15
		...			68,04,116.85
Liabilities			Investments:-		
For Expenses		...	- Shares of DYPCE Student Co-op Society		200.00
For Advances	4	4,41,649.50			
<u>For Rent and Other Deposits</u>			Loans (Secured or Unsecured) : Good / Doubtful		
Caution Money Deposit		3,73,000.00	Loans Scholarships		...
For Sundry Credit Balance	5	9,44,960.00	Other Loans		...
	
Internal Transfer			Advances:-		
Dr D Y Patil Pratishthan Akurdi Pune Branch		6,12,34,420.62	To Trustees		...
		...	To Employees		...
		...	To Contractors		...
		...	To Lawyers		...
		...	To Others	6	14,03,478.00
		...	To Allumini Association of DYPCOP		...
	
		...	Income Outstanding:-		
		...	Rent		...
		...	Interest	7	1,05,340.00
		...	<u>Other Income</u>		...
		...	- Fees Receivable From Students		2,37,25,492.25
		...	Cash and Bank Balances:-		
		...	(a) In Accounts with Banks	8	50,52,730.54
		...	<u>In Fixed Deposit</u>	9	16,89,400.00
		...	(b) With the Trustee		...
		...	(c) With the Manager		...
		...	- Cash Balance with College Authorities		30,215.20
		...	- Cheques In hand		...
TOTAL C/F.		10,12,49,850.12	TOTAL C/F.		5,95,53,385.44

...2




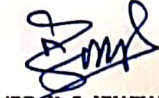
FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
TOTAL B/F.		10,12,49,850.12	TOTAL B/F.		5,95,53,385.44
			Income and Expenditure Account:-		
			Balance as per Balance Sheet		3,74,78,128.52
			Add : Appropriation, if any		...
			Add : Deficit as per Income & Expenditure Account		42,18,336.16
			Less : Surplus as per Income & Expenditure Account		...
					<u>4,16,96,464.68</u>
TOTAL ₹		<u>10,12,49,850.12</u>	TOTAL ₹		<u>10,12,49,850.12</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL

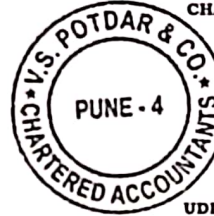

(B. H. SHARMA)
CHIEF FINANCE OFFICER



(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE

DATE : 22.09.2022
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 22123680AZQAJK4232

DATE : 22.09.2022
PLACE : PUNE

SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO.

: E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST

: DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY),
AKURDI, PUNE - 411 044

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON

: 31ST MARCH 2022

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2022 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2022 ₹
To Rates, taxes, cesses		36,26,836.00	By Interest on Savings bank account		1,737.00
To Repairs & Maintenance - Building		35,61,983.00	By Interest on fixed deposit		92,160.00
To Repairs & Maintenance - Computers		54,870.00	By Fees from Student		4,70,72,917.00
To Repairs & Maintenance - Vehicle		6,357.00			
To Repairs & Maintenance - Auditorium		61,440.00			
To Repairs & Maintenance - Other		4,58,425.00			
To Insurance		48,590.00			
To Depreciation		35,97,575.00			
To Security Service Charges		2,54,195.00			
To Bank Interest, Commission & Charges		4,380.16			
To Interest on PT		525.00			
To Interest on TDS		2,606.00			
To Professional Fees		30,650.00			
To Advertisement Expenses		6,68,182.00			
To Affiliation, Inspection & NBA Fees		13,11,786.00			
To Fuel, Gas and Diesel Expenses		25,483.00			
To Laboratory Expenses		9,98,587.00			
To Consumable and Chemicals		1,32,534.00			
To Office & Miscellaneous Expenses		1,38,870.00			
To Wastage Charges		2,28,022.00			
To Printing & Stationery		1,86,172.00			
To Exam Stationery & Printing		2,33,380.00			
To Other Stationery		2,25,752.00			
To Practical Exam Papers		2,25,765.00			
To Entertainment and Staff Welfare		1,28,135.00			
To Faculty Welfare Expenses		2,37,634.00			
To Meeting Fees and Expenses		2,37,763.00			
To Paper Presentation and Publication		2,37,776.00			
To Seminar & Workshop Expenses		1,60,000.00			
To Fee concession		3,65,000.00			
To Project, Seminar Expenses		55,800.00			
To Student Insurance Expenses		5,53,104.00			
To Student Uniform Expenses		5,96,800.00			
To Student Welfare		4,58,814.00			
To Canteen Facility		2,32,367.00			
To Alumni Expenses		2,30,552.00			
To Function Ceremony Expenses		2,40,634.00			
To Health Club Facility		2,24,765.00			
To Internal Scholarship		3,30,994.00			
To Social gathering and Functions Expenses		2,22,894.00			
To Student Competition		2,30,148.00			
To Students Functions Expenses		2,32,976.00			
To Students Sports Activities & Gymkhana Expenses		2,38,763.00			
To Students Training & Placement Expenses		2,31,161.00			
To Supervision Charges		2,35,506.00			
To NSS Expenses		550.00			
To Newspaper & Periodicals		62,856.00	By Deficit carried over to Balance Sheet		42,18,336.16
To Postage, Telephone & Internet		21,376.00			
To Salary & Honorarium		2,94,52,036.00			
To Balance Written off		9,420.00			
To Travelling & Conveyance		74,361.00			
TOTAL ₹		5,13,85,150.16	TOTAL ₹		5,13,85,150.16

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)

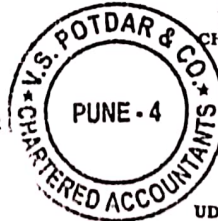
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(TEJAS S. PATIL)
TRUSTEE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,



(KUNAL PURANIK)
PARTNER
M. NO.123680
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DATE : 22.09.2022
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DR. D. Y. PATIL COLLEGE OF PHARMACY (B PHARMACY)
SECTOR 29, NIGDI PRADHIKARAN, AKURDI PUNE 411044.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
To Opening Balance			
- Cash in hand	29,843.20		
- Punjab National Bank -1005907	53,121.00		
- Punjab National Bank - 1011046	11,119.90		
- Punjab National Bank -1002440	40,46,577.30		
- Atom A/c	1,00,500.00		
To Development Fund Received	47,30,363.00	By Fixed Assets	
To Advance Fee from Student	6,304.00	- Building	91,536.00
To Scholarship	84,69,497.00	- Computer & Software	4,550.00
To Bank Interest	1,737.00	- Electrical Fitting	52,245.00
To Eligibility Fees	1,400.00	- Furniture & Fixture	13,51,933.00
To Tuition fee	2,77,10,473.00	- Laboratory Equipment	89,680.00
To Professional Tax	18,250.00	- Library Books	80,256.00
To University of Pune Exam Fees	91,243.00	By Advertisement Expenses	1,37,182.00
To Fees receivable from Student	27,87,851.00	By Affiliation & Registration Fee	13,11,786.00
To Dr D Y Patil College of Pharmacy (D Pharm)	11,93,686.00	By Bank Charges	4,380.16
To Dr D Y Patil College of Pharmacy (M Pharm)	8,63,273.50	By Office Expenses	1,19,163.00
		By Advances to Contractor	5,60,038.00
		By Advances to Staff	86,158.00
		By Audit Charges	8,000.00
		By Insurance	48,590.00
		By University Exam Center Expenses	1,71,982.00
		By Remuneration	3,82,000.00
		By Interest paid on TDS	2,606.00
		By BCUD & MODROB Research Grant	24,64,857.00
		By Professional Charges	22,650.00
		By Salary	2,90,35,597.00
		By News paper & Periodicals	62,856.00
		By Postage Telegram & Internet Expenses	21,376.00
		By Printing & Stationery Expenses	1,86,172.00
		By Laboratory Expenses	9,98,587.00
		By Fuel and Diesel Expenses	25,483.00
		By Property Tax	36,26,836.00
		By Travelling & Conveyance	48,920.00
		By Student Welfare Expenses	55,800.00
		By T.D.S. Paid	46,921.00
		By Entertainment & Staff Welfare	1,17,775.00
		By Student Insurance Expenses	1,40,208.00
		By Seminar Conference & Workshop	1,60,000.00
		By Security Charges	2,54,195.00
		By Repairs Maintenance - Vehicle	6,357.00
		By Repairs Maintenance - Building	1,45,804.00
		By Repairs Maintenance	4,58,425.00
		By Dr D Y Patil Pratishtan	26,23,149.50
		By Dr D Y Patil College of Pharmacy (Pharm D)	28,239.50
		By Closing Balance	
		- Cash in hand	30,215.20
		- Punjab National Bank -1005907	54,691.00
		- Punjab National Bank - 1011046	566.10
		- Punjab National Bank -1002440	44,93,562.94
		- Punjab National Bank -2000017	4,29,433.50
		- Atom A/c	74,477.00
TOTAL ₹	5,01,15,238.90	TOTAL ₹	5,01,15,238.90

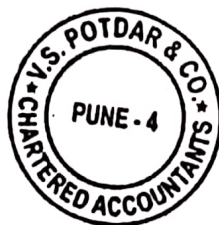
DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)

(DR. N. S. VYAWAHARE)
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AS PER OUR REPORT OF EVEN DATE
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS

(H. S. PURANIK)
PARTNER

M. NO.123680
UDIN : 22123680AZQJK4232

DATE : 22.09.2022
PLACE : PUNE

SCHEDULE NO. 1.1.
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022.

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V. AS ON 31.03.2022 ₹	
		AS ON 01.04.2021 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2022 ₹	RATE %	UPTO 01.04.2021 ₹	FOR THE YEAR ₹		TOTAL ₹
			UPTO 30.09.2021 ₹	AFTER 30.09.2021 ₹								
1.	Building	3,32,33,942.50	20,500.00	71,036.00	91,536.00	...	3,33,25,478.50	10	2,61,00,338.88	7,18,962.00	2,68,19,300.88	65,06,177.62
2.	Auditorium	72,54,368.00	...	...	...	...	72,54,368.00	10	35,79,180.00	3,67,519.00	39,46,699.00	33,07,669.00
3.	Animal House	17,57,302.00	...	...	...	...	17,57,302.00	10	8,70,095.00	88,721.00	9,58,816.00	7,98,486.00
	TOTAL ₹	4,22,45,612.50	20,500.00	71,036.00	91,536.00	...	4,23,37,148.50		3,05,49,613.88	11,75,202.00	3,17,24,815.88	1,06,12,332.62

SCHEDULE NO. 2.1.
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022.

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V. AS ON 31.03.2022 ₹	
		AS ON 01.04.2021 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2022 ₹	RATE %	UPTO 01.04.2021 ₹	FOR THE YEAR ₹		TOTAL ₹
			UPTO 30.09.2021 ₹	AFTER 30.09.2021 ₹								
1.	Furniture	1,69,75,982.00	4,11,280.00	9,40,653.00	13,51,933.00	...	1,83,27,915.00	10	71,24,529.02	10,73,306.00	81,97,835.02	1,01,30,079.98
	TOTAL ₹	1,69,75,982.00	4,11,280.00	9,40,653.00	13,51,933.00	...	1,83,27,915.00		71,24,529.02	10,73,306.00	81,97,835.02	1,01,30,079.98

SCHEDULE NO. 3.1.
OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022.

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V. AS ON 31.03.2022 ₹	
		AS ON 01.04.2021 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2022 ₹	RATE %	UPTO 01.04.2021 ₹	FOR THE YEAR ₹		TOTAL ₹
			UPTO 30.09.2021 ₹	AFTER 30.09.2021 ₹								
1.	Computers	27,50,315.00	4,550.00	...	4,550.00	...	27,54,865.00	40	23,67,600.07	1,46,906.00	25,34,506.07	2,20,358.93
2.	Electrical Fittings	32,41,918.00	40,445.00	11,800.00	52,245.00	...	32,94,163.00	15	14,21,034.92	2,80,084.00	17,01,118.92	15,93,044.08
3.	Laboratory Equipments	1,03,84,771.00	11,22,623.00	89,680.00	12,12,303.00	...	1,15,97,074.00	15	63,78,694.06	7,76,031.00	71,54,725.06	44,42,348.94
4.	Library Books	39,11,636.00	...	80,256.00	80,256.00	...	39,91,892.00	40	38,57,107.53	37,863.00	38,94,970.53	96,921.47
5.	Office Equipments	7,36,141.00	...	...	...	...	7,36,141.00	15	4,45,440.57	43,605.00	4,89,045.57	2,47,095.43
6.	Printers	1,95,712.00	...	...	...	...	1,95,712.00	40	1,52,071.00	17,456.00	1,69,527.00	26,185.00
7.	Solar Equipment	3,01,000.00	...	...	...	...	3,01,000.00	40	2,47,683.00	21,327.00	2,69,010.00	31,990.00
8.	Maruti Ecco Van	4,55,968.00	...	...	...	...	4,55,968.00	15	2,84,000.00	25,795.00	3,09,795.00	1,46,173.00
	TOTAL ₹	2,19,77,461.00	11,67,618.00	1,81,736.00	13,49,354.00	...	2,33,26,815.00		1,51,73,631.15	13,49,067.00	1,65,22,698.15	68,04,116.85



DR. D. Y PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044

AMOUNT
31.03.2022
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITY FOR ADVANCES

Advance Fees Received From Students for :

Academic Year : 2018-19	618.00
Academic Year : 2019-20	5,759.00
Academic Year : 2020-21	...
Academic Year : 2021-22	44,753.00
Scholarships Payable to Students	3,08,009.50
University Exam & Other Fees	...
ARC Remuneration Payable	3,000.00
Aspire BCUD Grant	...
Modro Grant	...
Eligibility Fees	25,800.00
SPPU Exam Fee 2020-21	53,710.00
Savitribai Phule Pune Univ N.S.S.	...
FC 2019-20(Remuneration)	...
Insurance Fee 2020-21	...
TOTAL ₹	<u>4,41,649.50</u>

SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES

Professional Tax Payable	26,800.00
<u>Tax Deducted at Source Payable</u>	
- U/s. 194 J	31,350.00
- U/s. 192 B	8,68,880.00
- U/s. 194 C	17,930.00
TOTAL ₹	<u>9,44,960.00</u>

SCHEDULE NO. 6 : ADVANCE TO OTHERS

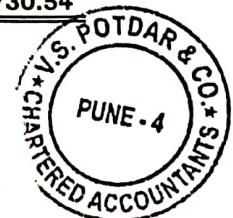
<u>Advance to supplier</u>	
- Ramesh Associates	2,35,520.00
- Collpoll(Butterfly Innovations Pvt Ltd)	82,236.00
- Dysmech Clinical	4,57,320.00
Profession Tax Receivable	4,800.00
T.D.S. Recoverable	6,23,602.00
TOTAL ₹	<u>14,03,478.00</u>

SCHEDULE NO. 7 : INTEREST OUTSTANDING

<u>Accrued Interest on Fixed Deposits with OBC</u>	
- FD No. - 01413021091296	17,150.00
- FD No. - 01413021091302	42,874.00
- FD No. - 01413021091319	17,152.00
- FD No. - 01413021091326	8,575.00
- FD No. - 01413021091333	8,577.00
- FD No. - 0141SUP1000159	11,012.00
TOTAL ₹	<u>1,05,340.00</u>

SCHEDULE NO. 8 : ACCOUNTS WITH BANKS

Punjab National Bank A/c. No. 01411131002440	44,93,562.94
Punjab National Bank A/c No. 01412191005907	54,691.00
Punjab National Bank A/c No. 01411652000017	4,29,433.50
Punjab National Bank University A/c. No. 021821910111046	566.10
ATOM	74,477.00
TOTAL ₹	<u>50,52,730.54</u>



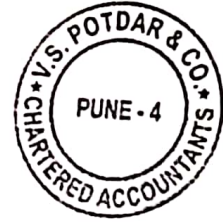
AMOUNT
31.03.2022
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SCHEDULE NO. 9 : FIXED DEPOSITS WITH BANKS

In Fixed Deposit Account With Punjab National Bank

- FD No. - 01413021091296
- FD No. - 01413021091302
- FD No. - 01413021091319
- FD No. - 01413021091326
- FD No. - 01413021091333
- FD No. - 0141SUP1000159

	2,79,893.00
	6,99,727.00
	2,79,889.00
	1,39,943.00
	1,39,948.00
	1,50,000.00
TOTAL ₹	<u>16,89,400.00</u>



DR. D.Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)

SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

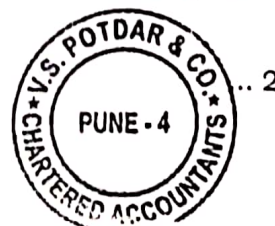
d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


5. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**


There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

6. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL


(B. H. SHARMA)
CHIEF FINANCE OFFICER


(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS



(K. S. PURANIK)
PARTNER

M. NO.: 123680
UDIN : 22123680AZQAJK4232

DATE : 22.09.2022
PLACE : PUNE

DATE : 22.09.2022
PLACE : PUNE

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2021 - 2022

A.Y. 2022 - 2023

DR. D. Y. PATIL
COLLEGE OF PHARMACY
(M - PHARMACY)

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (M - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2022, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

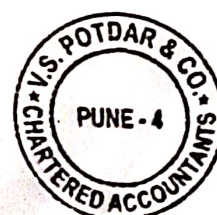
In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

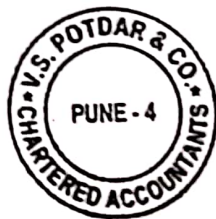
Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 22.09.2022



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS

A handwritten signature in black ink, appearing to read "K. S. Puranik".

(K. S. PURANIK)
PARTNER

M. NO. 123680

UDIN : 22123680AZQAJK4232

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044
BALANCE SHEET AS AT : 31 ST MARCH, 2022.


FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		...
Add: Corpus Donations		...	Additions during the year		...
		...	Less : Sales during the year		...
			Depreciation up to date		...
Other Earmarked Fund:-					
<u>(Created under the provision of the trust deed or scheme or out of the Income)</u>			Furniture & Fixtures	1	
Depreciation Fund		...	Balance as per last Balance Sheet		4,01,002.00
Sinking Fund		...	Additions during the year		86,730.00
Reserve Fund		...			4,87,732.00
<u>Any other Fund</u>			Less : Sales during the year		...
- Development Fund		72,53,944.00	Depreciation up to date		2,54,347.20
					2,33,384.80
Loans (Secured or Unsecured):-			Other Fixed Assets	2	
From Trustees		...	Balance as per last Balance Sheet		99,69,915.00
From Other		...	Additions during the year		1,90,010.00
					1,01,59,925.00
Liabilities			Less : Sales during the year		...
For Expenses		...	Depreciation up to date		66,28,135.80
For Advances	3	48,150.00			35,31,789.20
<u>For Rent and Other Deposits :</u>					
- Caution Money Deposit		1,26,000.00	Investments:-		...
For Sundry Credit Balance	4	1,04,342.00			
Internal Transfer			Loans (Secured or Unsecured) : Good / Doubtful		
Dr D Y Patil Pratishthan Akurdi Pune Branch		1,12,39,039.54	Loans Scholarships		...
			Other Loans		...
			Advances:-		
			To Trustees		...
			To Employees		...
			To Contractors		...
			To Lawyers		...
			To Others	5	15,450.00
			Income Outstanding:-		
			Rent		...
			Interest	6	7,71,868.00
			Other Income		...
			- Fees Receivable from Students		44,95,379.00
			Cash and Bank Balances:-		
			(a) In Accounts with Banks	7	31,98,635.21
			In Fixed Deposit with Andhra Bank	8	39,34,703.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cash Balance with College Authorities		54,160.00
			- DD/Cheque in Hand		...
TOTAL C/F		1,87,71,475.54	TOTAL C/F		1,62,35,369.21




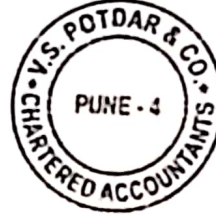
FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
TOTAL B/F		1,87,71,475.54	TOTAL B/F		1,62,35,369.21
			Income and Expenditure Account:-		
			Balance as per Balance Sheet		33,77,779.31
			Less : Appropriation, if any		...
			Add : Deficit as per Income & Expenditure Account		...
			Less : Surplus as per Income & Expenditure Account		8,41,672.98
					...
					25,36,106.33
TOTAL ₹		<u>1,87,71,475.54</u>	TOTAL ₹		<u>1,87,71,475.54</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust


DR. D. Y. PATIL COLLEGE OF PHARMACY
(M - PHARMACY)



(DR. N. S. VYAWAHARE)
PRINCIPAL

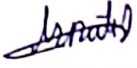

(B. H. SHARMA)
CHIEF FINANCE OFFICER



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,


(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 22123680AZQAJK4232


(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE

DATE : 22.09.2022
PLACE : PUNE


DATE : 22.09.2022
PLACE : PUNE

SCHEDULE IX
[VIDE RULE 17(1)]


REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31 ST MARCH ,2022

EXPENDITURE	AMOUNT 31.03.2022 ₹	INCOME	AMOUNT 31.03.2022 ₹
To Repairs and maintenance	32,665.00	By Interest on Savings bank account	12,315.00
To Bank Commission & Charges	990.02	By Interest on fixed deposit	2,79,266.00
To Insurance	5,929.00	By Fees from Student	1,16,70,560.00
To Depreciation	6,42,615.00		
To Advertisement Expenses	30,000.00		
To Affiliation and other fees	82,000.00		
To Fuel Expenses	3,260.00		
To Laboratory Expenses	13,40,845.00		
To Office & Miscellaneous Expenses	5,045.00		
To Wastage Charges	60,610.00		
To Newspaper,Periodicals & Journals	6,68,680.00		
To Printing & Stationery	12,271.00		
To Exam Stationery & Printing	58,936.00		
To Other Stationery	60,654.00		
To Practical Exam Papers	60,308.00		
To Project seminar & Student welfare	900.00		
To Student Welfare	56,452.00		
To Canteen Facility	61,662.00		
To Alumni Expenses	60,228.00		
To Function ceremony Expenses	59,528.00		
To Health Club Facility	57,084.00		
To Internal Scholarship	56,533.00		
To Social Gathering and Functions Expenses	57,178.00		
To Student Competition	57,770.00		
To Students Functions Expenses	56,478.00		
To Students Sports Activities & Gymkhana Expenses	59,622.00		
To Students Training & Placement Expenses	55,044.00		
To Faculty Welfare Expenses	60,254.00		
To Meeting Fees and Expenses	56,398.00		
To Paper presentation and Publication	56,052.00		
To Staff Welfare Expenses	36,610.00		
To Supervision Charges	56,096.00		
To Postage, Telephone & Internet	8,508.00		
To Salary & Honorarium	71,33,503.00		
To Travelling & Conveyance	8,510.00		
To Legal Expenses	1,250.00	By Deficit carried over to Balance Sheet	
To Surplus carried over to Balance Sheet	8,41,672.98		
TOTAL ₹	<u>1,19,62,141.00</u>	TOTAL ₹	<u>1,19,62,141.00</u>

DR. D. Y. PATIL COLLEGE OF PHARMACY
(M - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL

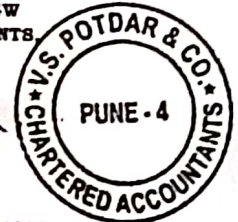

(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(B. H. SHARMA)
CHIEF FINANCE OFFICER


(TEJAS S. PATIL)
TRUSTEE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(KUNAL PURANIK)
PARTNER
M. NO.123680
UDIN : 22123680AZQJK4232



DATE : 22.09.2022
PLACE : PUNE

DATE : 22.09.2022
PLACE : PUNE

DR. D. Y. PATIL COLLEGE OF PHARMACY (M PHARMACY)
SECTOR 29, NIGDI PRADHIKARAN AKURDI, PUNE 411044.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
To Opening Balance			
- Cash in hand	71,590.00		
- Union Bank of India- 111710100015638	4,09,406.50		
- Punjab National Bank - 01411131002433	8,73,382.73		
To Development Fees Received	12,25,295.00	<u>By Fixed Assets</u>	
To Advance Fee from Student	12,729.00	- Furniture & Fixture	86,730.00
To TDS Recoverable	350.00	- Laboratory Equipment	1,90,010.00
To Bank Interest	12,315.00	By Laboratory Expenses	12,80,672.00
To Eligibility Fee	400.00	By Repairs Maintanance	3,475.00
To Tuition fee	79,49,157.00	By Entertainment & Staff Welfare	36,610.00
To Professional Tax	12,300.00	By Student Insurance Expenses	54,096.00
To T.D.S	43,979.00	By Travelling & Conveyance	8,510.00
To Provident Fund	43,200.00	By Seminar Conference & Workshop	900.00
To Fees receivable from Student	8,24,694.00	By Advertisement Expenses	30,000.00
To Dr D Y Patil Pratishthan	6,88,413.00	By Affilication & Registration Fees	67,000.00
To Dr D Y Patil College of Pharmacy (B Pharm)	5,49,475.00	By Bank Charges	990.02
		By Office Expenses	5,045.00
		By Building Insurance	5,929.00
		By University Exam Fees	71,057.00
		By Remuneration	12,510.00
		By Professional Charges	1,250.00
		By Salary	69,01,532.00
		By Newspaper & Periodicals	6,68,680.00
		By Postage, Telegram & Internet Expenses	8,508.00
		By Printing & Stationery Expenses	12,271.00
		By Dr. D. Y. Patil College of Pharmacy (D Pharm)	15,072.00
		By Dr. D. Y. Patil College of Pharmacy (Pharm D)	3,044.00
		<u>By Closing Balance</u>	
		- Cash in hand	54,160.00
		- Union Bank of India- 111710100015638	4,21,721.50
		- Punjab National Bank - 01411131002433	27,66,913.71
		- Atom A/c	10,000.00
TOTAL ₹	1,27,16,686.23	TOTAL ₹	1,27,16,686.23

DR. D. Y. PATIL COLLEGE OF PHARMACY (M PHARMACY)

(DR. N. S. VYAWAHARE)
PRINCIPAL

(DR. N. S. VYAWAHARE)
I/C DIRECTOR

(B. H. SHARMA)
CHIEF FINANCE OFFICER

(TEJAS S. PATIL)
TRUSTEE



AS PER OUR REPORT OF EVEN DATE
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS

(K. S. PURANIK)
PARTNER

M. NO. 123680
UDIN : 22123680AZQAJK4232

DATE : 22.09.2022
PLACE : PUNE

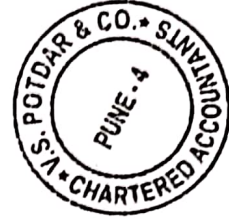
**DR. D. Y. PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044**

**SCHEDULE NO. 1 :
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022.**

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V. AS ON 31.03.2022 ₹
		AS ON 01.04.2021 ₹	ADDITIONS UPTO 30.09.2021 ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2022 ₹	RATE %	UPTO 01.04.2021 ₹	FOR THE YEAR ₹	TOTAL ₹	
1.	Furniture & Fixture	4,01,002.00	...	86,730.00	4,87,732.00	10	2,33,234.20	21,113.00	2,54,347.20	2,33,384.80
	TOTAL ₹	4,01,002.00	...	86,730.00	4,87,732.00		2,33,234.20	21,113.00	2,54,347.20	2,33,384.80

**SCHEDULE NO. 2 :
OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022.**

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V. AS ON 31.03.2022 ₹
		AS ON 01.04.2021 ₹	ADDITIONS UPTO 30.09.2021 ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2022 ₹	RATE %	UPTO 01.04.2021 ₹	FOR THE YEAR ₹	TOTAL ₹	
1.	Lab Equipments	69,70,067.00	...	1,90,010.00	71,60,077.00	15	36,61,190.00	5,10,582.00	41,71,772.00	29,88,305.00
2.	Library Books	5,78,713.00	...	...	5,78,713.00	40	5,45,018.00	13,478.00	5,58,496.00	20,217.00
3.	Computer	7,77,619.00	...	...	7,77,619.00	40	7,60,276.80	6,937.00	7,67,213.80	10,405.20
4.	Office Equipment	16,43,516.00	...	...	16,43,516.00	15	10,40,149.00	90,505.00	11,30,654.00	5,12,862.00
	TOTAL ₹	99,69,915.00	...	1,90,010.00	1,01,59,925.00		60,06,633.80	6,21,502.00	66,28,135.80	35,31,789.20



DR. D. Y PATIL PARTISH'THAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044

	AMOUNT 31.03.2022 ₹
<u>SCHEDULES TO BALANCE SHEET</u>	
<u>SCHEDULE NO. 3 : LIABILITY FOR ADVANCES</u>	
Advance Fees	12,729.00
Fees Refundable to Students for F.Y 2016-17	...
Eligibility Fees Payable	10,000.00
University Exam Fees Payable	8,535.00
Scholarship payable	16,886.00
Insurance Fees	...
TOTAL ₹	48,150.00
 <u>SCHEDULE NO. 4 : SUNDRY CREDIT BALANCES</u>	
Professional Tax	5,700.00
<u>Tax Deducted at Source Payable</u>	
- U/s. 194 C	...
- U/s. 192 B	98,642.00
TOTAL ₹	1,04,342.00
 <u>SCHEDULE NO. 5 : ADVANCES TO OTHERS</u>	
Shree Sai Enterprises	...
Student insurance	...
TDS Recoverable-Salary	15,450.00
TOTAL ₹	15,450.00
 <u>SCHEDULE NO. 6: INTEREST ACCRUED BUT NOT REALISED</u>	
<u>Fixed Deposit with Andhra Co-op Bank Ltd. :</u>	
- FD No. - 111720100018440	52,293.00
- FD No. - 111720100019713	1,21,712.00
- FD No. - 111720100046009	3,49,543.00
 <u>Fixed Deposit with Punjab National Bank :</u>	
- FD No. - 01413031084434	92,851.00
- FD No. - 01413031084441	37,138.00
- FD No. - 01413031084458	37,140.00
- FD No. - 01413031084465	37,140.00
- FD No. - 0141SUP1000177	22,025.00
- FD No. - 0141SUP1000186	22,026.00
TOTAL ₹	7,71,868.00
 <u>SCHEDULE NO. 7: ACCOUNTS WITH BANKS</u>	
Collpoll	10,000.00
Andhra Bank-Savings Bank A/c. No. 11710100015638	4,21,721.50
Punjab National Bank A/c. 01411131002433	27,66,913.71
TOTAL ₹	31,98,635.21



AMOUNT
31.03.2022
₹

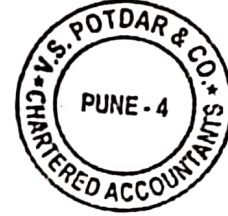
SCHEDULE NO. 8: FIXED DEPOSIT

Fixed Deposit with Andhra Co-op Bank Ltd. :

- FD No. - 111720100018440	4,13,439.00
- FD No. - 111720100019713	10,32,213.00
- FD No. - 111720100046009	3,00,000.00

Fixed Deposit with Punjab National Bank :

- FD No. - 01413031084434	7,22,299.00
- FD No. - 01413031084441	2,88,917.00
- FD No. - 01413031084458	2,88,920.00
- FD No. - 01413031084465	2,88,915.00
- FD No. - 0141SUP1000177	3,00,000.00
- FD No. - 0141SUP1000186	3,00,000.00
TOTAL ₹	39,34,703.00



DR. D. Y. PATIL COLLEGE OF PHARMACY (M - PHARMACY)

SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**


The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**


There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (M - PHARMACY)


(DR. N. S. VYWAHARE)
PRINCIPAL

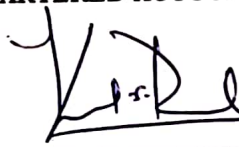

(B. H. SHARMA)
CHIEF FINANCE OFFICER


(DR. N. S. VYWAHARE)
I/C DIRECTOR

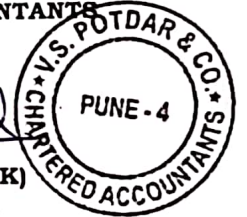

(TEJAS S. PATIL)
TRUSTEE

DATE : 22.09.2022
PLACE : PUNE

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)
PARTNER
M. NO.: 123680
UDIN : 22123680AZQAJK4232

DATE : 22.09.2022
PLACE : PUNE



DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2021 - 2022

A.Y. 2022 - 2023

DR. D. Y. PATIL COLLEGE OF
PHARMACY
(PHARM D)

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D)**, which comprises the Balance Sheet as at March 31, 2022, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



...2

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

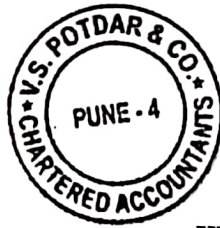
Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS



A handwritten signature in black ink, appearing to read "K. S. Puranik".

(K. S. PURANIK)
PARTNER
M. NO. 123680

UDIN : 22123680AZQAJK4232

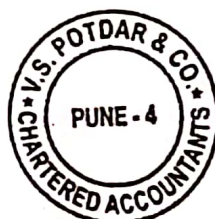
PLACE : PUNE
DATE : 22.09.2022

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D), AKURDI, PUNE - 411 044
BALANCE SHEET AS AT : 31ST MARCH, 2022.

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
Trust Fund or Corpus:-			Immovable Properties:-		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet	1	...
Add: Corpus Donations		...	Additions during the year		...
		...	Less : Sales during the year		...
		...	Depreciation up to date		...
Other Earmarked Fund:-			Furniture & Fixtures:-	2	
<u>(Created under the provision of the trust deed or scheme or out of the Income)</u>			Balance as per last Balance Sheet		...
Depreciation Fund		...	Additions during the year		...
Sinking Fund		...	Less : Sales during the year		...
Reserve Fund		...	Depreciation up to date		...
<u>Any other Fund</u>					
- Development Fund		...	Other Movable Properties:-		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet	3	...
Add: Additions during the year		6,25,440.00	Additions during the year		...
		6,25,440.00	Less : Sales during the year		...
Loans (Secured or Unsecured):-			Depreciation up to date		...
From Trustees		...			
From Other		...	Investments:-		...
		...			
Liabilities			Loans (Secured or Unsecured) : Good / Doubtful		
For Expenses:			Loans Scholarships		...
For Advances:	4	2,37,142.00	Other Loans		...
For Rent and Other Deposits :					
- Caution Money Deposit		32,000.00	Advances:-		
For Sundry Credit Balance	5	1,70,165.00	To Trustees		...
			To Employees		...
			To Contractors		...
			To Lawyers		...
			To Others	6	400.00
			Income Outstanding:-		
			Rent		...
			Interest	7	33,039.00
			Other Income		...
			Fees Receivable from Students		14,28,981.50
			TDS on FDR		...
			Cash and Bank Balances:-		
			(a) In Accounts with Bank		(8,88,351.00)
			In Fixed Deposit with OBC	8	4,50,000.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cheques In Hand with College Authorities		...
			- Cash Balance with College Authorities		4,678.00
			Internal Transfer		
			- Dr. D. Y. Patil Pratishthan Akurdi Branch(B Pharma)		8,61,866.50
			- Dr. D. Y. Patil Pratishthan Akurdi Branch		5,51,905.00
			- Dr. D. Y. Patil Pratishthan Akurdi Branch(D Pharm)		(2,92,613.00)
			- Dr. D. Y. Patil Pratishthan Akurdi Branch(M Pharma)		(17,627.00)
TOTAL C/F.		10,64,747.00	TOTAL C/F.		21,32,279.00


....2

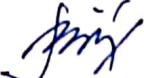


FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2022 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2022 ₹
TOTAL B/F.		10,64,747.00	TOTAL B/F.		21,32,279.00
Income and Expenditure Account:-					
Balance as per Balance Sheet		19,46,344.00			
Add : Appropriation, if any		...			
Less : Deficit as per Income & Expenditure Account		8,78,812.00			
Add : Surplus as per Income & Expenditure Account		...			
		10,67,532.00			
TOTAL ₹		21,32,279.00	TOTAL ₹		21,32,279.00

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF PHARMACY
(PHARM D)


(DR. N. S. VYAWAHARE)
PRINCIPAL

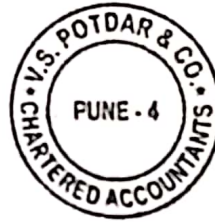

(B. H. SHARMA)
CHIEF FINANCE OFFICER

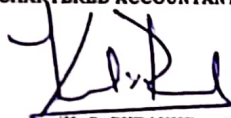

(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE

DATE : 22.09.2022
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 22123680AZQAJK4232

DATE : 22.09.2022
PLACE : PUNE

SCHEDULE IX
[VIDE RULE 17(1)]


REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D),
 AKURDI, PUNE - 411 044
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH, 2022.

EXPENDITURE	AMOUNT 31.03.2022 ₹	INCOME	AMOUNT 31.03.2022 ₹
To Repairs and maintenance	2,400.00	By Interest on fixed deposit	24,627.00
To Bank Commission & Charges	177.00	By Fees from Student	40,72,736.00
To Legal & Professional Fees	1,750.00		
To Depreciation	...		
To Affiliation and other fees	38,000.00		
To Office & Miscellaneous Expenses	249.00		
To Wastage Charges	21,351.00		
To Fee concession	70,001.00		
To Student Welfare	20,17,064.00		
To Canteen Facility	14,514.00		
To Alumni Exp	21,514.00		
To Function ceremony Expenses	18,380.00		
To Health Club Facility	18,507.00		
To Internal Scholarship	21,114.00		
To Social Gathering and Functions Expenses	22,348.00		
To Student Competition	19,519.00		
To Students Functions Expenses	19,214.00		
To Students Sports Activities & Gymkhana Expenses	22,221.00		
To Students Training & Placement Expenses	26,214.00		
To Entertainment and Staff Welfare	930.00		
To Supervision Charges	19,377.00		
To Faculty Welfare Expenses	23,664.00		
To Meeting Fees and Expenses	20,904.00		
To Paper Presentation and Publication	21,314.00		
To Laboratory Expenses	5,72,983.00		
To Consumable & Chemicals	19,614.00		
To Printing & Stationery	2,500.00		
To Exam Stationery & Printing	21,209.00		
To Other Stationery	19,414.00		
To Practical Exam Papers	19,824.00	By Deficit carried over to Balance Sheet	8,78,812.00
To Postage, Telephone & Internet	59.00		
To Salary & Honorarium	18,70,734.00		
To Balance Written Off	3,522.00		
To Travelling & Conveyance	5,590.00		
To Surplus carried over to Balance Sheet			
	TOTAL ₹ 49,76,175.00		TOTAL ₹ 49,76,175.00

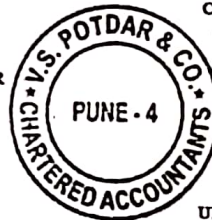
DR. D. Y. PATIL COLLEGE OF PHARMACY
(D - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL

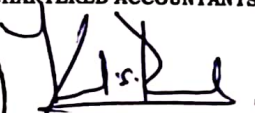

(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(B. H. SHARMA)
CHIEF FINANCE OFFICER


(TEJAS S. PATIL)
TRUSTEE



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,


(KUNAL PURANIK)
PARTNER
M. NO.123680

UDIN : 22123680AZQAJK4232

DATE : 22.09.2022
PLACE : PUNE

DATE : 22.09.2022
PLACE : PUNE


DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D)
SECTOR 29 NIGDI PRADHIKARAN AKURDI PUNE 411044


RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

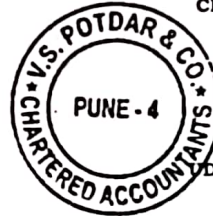
RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
<u>To Opening Balance</u>			
- Cash in hand	15,000.00		
- Punjab National Bank -0141102100000022			
To Development Fees Received	4,09,080.00	By Bank Charges	177.00
To Advance Fee from Student	3,526.00	By Office Expenses	249.00
To Eligibility Fee	6,800.00	By Professional Charges	1,750.00
To Tuition fee	29,31,284.00	By Salary	16,84,422.00
To Professional Tax	3,200.00	By Postage Telegram & Internet Expenses	59.00
To T.D.S	1,18,177.00	By Printing & Stationery Expenses	2,500.00
To Provident Fund	3,600.00	By Laboratory Expenses	3,80,370.00
To University of Pune Exam Fee	6,688.00	By Repairs Maintanance	2,400.00
To Fees receivable from Student	500.00	By Travelling & Conveyance	5,590.00
To Dr.D.Y.Patil College of Pharmacy (D Pharm)	1,00,000.00	By Hospital Charges	15,00,000.00
To Students Insurance Fees	70,656.00	By Entertainment & Staff Welfare	930.00
		By Dr. D. Y. Patil Pratishtan	9,73,737.00
		By Closing Balance	
		- Cash in hand	4,678.00
		- Punjab National Bank -0141102100000022	(8,88,351.00)
TOTAL ₹	36,68,511.00	TOTAL ₹	36,68,511.00

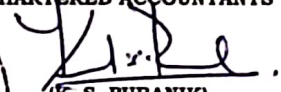
DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D)


AS PER OUR REPORT OF EVEN DATE
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(DR. N. S. VYAWAHARE)
PRINCIPAL


(B. H. SHARMA)
CHIEF FINANCE OFFICER




(K. S. PURANIK)
PARTNER
M. NO. 123680
DIN : 22123680AZQJJK4232


(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE

DATE : 22.09.2022
PLACE : PUNE

SCHEDULE NO. 1 :

IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022.

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING WDV AS ON 31.03.2022 ₹
		AS ON 01.04.2021 ₹	ADDITIONS UPTO 30.09.2021 ₹	AFTER 30.09.2021 ₹	TOTAL UPTO 31.03.2022 ₹	RATE %	UPTO 01.04.2021 ₹	FOR THE YEAR ₹	TOTAL ₹	
1.	Building	...	...	...	...	10	...	...	...	...
	TOTAL ₹	...	...	...	...	...	...	...	...	...

SCHEDULE NO. 2 :

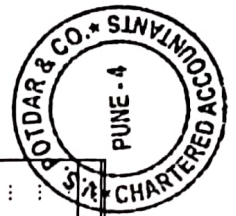
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022.

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING WDV AS ON 31.03.2022 ₹
		AS ON 01.04.2021 ₹	ADDITIONS UPTO 30.09.2021 ₹	AFTER 30.09.2021 ₹	TOTAL UPTO 31.03.2022 ₹	RATE %	UPTO 01.04.2021 ₹	FOR THE YEAR ₹	TOTAL ₹	
1.	Furniture & Fixture	...	...	...	...	10	...	...	...	...
	TOTAL ₹	...	...	...	...	...	...	...	...	...

SCHEDULE NO. 3 :

OTHER MOVABLE ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2022.

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING WDV AS ON 31.03.2022 ₹
		AS ON 01.04.2021 ₹	ADDITIONS UPTO 30.09.2021 ₹	AFTER 30.09.2021 ₹	TOTAL UPTO 31.03.2022 ₹	RATE %	UPTO 01.04.2021 ₹	FOR THE YEAR ₹	TOTAL ₹	
1.	Computers	...	...	...	...	40	...	...	...	...
2.	Laboratory Equipment	...	...	...	...	15	...	...	...	...
3.	Library Books	...	...	...	...	40	...	...	...	...
4.	Office Equipments	...	...	...	...	15	...	...	...	...
	TOTAL ₹	...	...	...	...	...	...	...	...	...



DR. D. Y PATIL PRATISHTHAN'S

DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D), AKURDI, PUNE - 411 044

AMOUNT
31.03.2022
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 :LIABILITY FOR ADVANCES

Fee Refundable to Students	2,35,347.00
Scholarship Payable to Students	1,795.00
TOTAL ₹	<u>2,37,142.00</u>

SCHEDULE NO. 5 :SUNDRY CREDIT BALANCES

Insurance policy students	...
Professional Tax	3,200.00
<u>Tax Decucted at Source</u>	
- U/s. 192 B	23,177.00
- U/s. 194 J	95,000.00
University Fees	41,988.00
Physical Eduction	...
Eligibility fees	6,800.00
TOTAL ₹	<u>1,70,165.00</u>

SCHEDULE NO. 6 : ADVANCES TO OTHERS

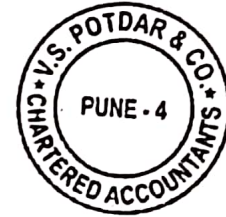
Profession Tax Recoverable	400.00
TOTAL ₹	<u>400.00</u>

SCHEDULE NO. 7 : INCOME OUTSTANDING

<u>In Fixed Deposit Account with Punjab National Bank</u>	
- FD No. - 0141SUP1000168	33,039.00
TOTAL ₹	<u>33,039.00</u>

SCHEDULE NO. 8 : CASH & BANK BALANCES

<u>In Fixed Deposit Account with Punjab National Bank</u>	...
- FD No. - 0141SUP1000168	4,50,000.00
TOTAL ₹	<u>4,50,000.00</u>



DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM- D)

SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

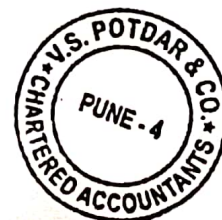
d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



... 2

2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.

4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

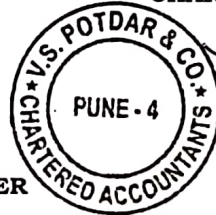
FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (PHARM- D)



(DR. N. S. VYWAHARE)
PRINCIPAL



(B. H. SHARMA)
CHIEF FINANCE OFFICER



FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS



(K. S. PURANIK)
PARTNER

M. NO.: 123680
UDIN : 22123680AZQAJK4232



(DR. N. S. VYWAHARE)
I/C DIRECTOR



(TEJAS S. PATIL)
TRUSTEE

DATE : 22.09.2022
PLACE : PUNE

DATE : 22.09.2022
PLACE : PUNE