

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2020 - 2021

A.Y. 2021 - 2022

DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2021, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

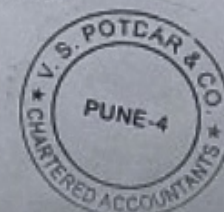
2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. KEY AUDIT MATTERS

We invite your attention to "Note on lockdown and impact of the same on financial statements" which is reproduced as under:-

In view of the COVID-19 Pandemic, Government of India as well as Government of Maharashtra (state in which trust is located) announced nationwide & statewide complete lockdown w.e.f. midnight of 23.03.2020. The lockdown was initially upto 15.04.2020 (Phase 1) but was extended to 03.05.2020 (Phase 2).



The lockdown was further extended to 17.05.2020 (Phase 3) with relaxations and guidelines to be followed in specified areas issued by Government of India and Government of Maharashtra. The second wave of COVID-19 pandemic emerged in the last quarter of the year ended on 31st March, 2021. The second wave resulted in state wide lockdown restrictions announced by the Government of Maharashtra. The educational institutions however remain to be closed till date as per the guidelines of Government of Maharashtra. The colleges managed by the Trust therefore remain closed for students till date as per the Guidelines issued by the State Government.

The trust has however continued its charitable activities during the lockdown through online class for the students

GOING CONCERN

In the opinion of the management and on the basis of trends so far these adverse conditions would continue in financial year 2021-22 but there would be no adverse impact on "Going Concern" assumption in the near future of the trust.

4. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

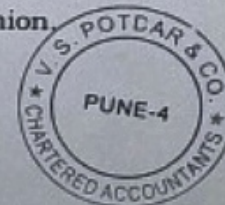
Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process

5. AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS**



A handwritten signature in blue ink, appearing to read "K. S. Puranik".

**(K. S. PURANIK)
PARTNER**

M. NO. 123680

UDIN : 21123680AAAAAV8817

**PLACE : PUNE
DATE : 26.08.2021**

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044
BALANCE SHEET AS AT : 31ST MARCH, 2021.

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2021 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2021 ₹
Trust Fund or Corpus:-			Immovable Properties:-	1	
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		4,11,30,512.50
Add: Corpus Donations		...	Additions during the year		11,15,100.00
					4,22,45,612.50
			Less : Sales during the year		...
			Depreciation up to date		3,05,49,613.88
					1,16,95,998.62
Other Earmarked Fund:-			Furniture & Fixtures	2	
<u>(Created under the provision of the trust deed or scheme or out of the Income)</u>			Balance as per last Balance Sheet		1,69,34,682.00
Depreciation Fund		...	Additions during the year		41,300.00
Sinking Fund		...			1,69,75,982.00
Reserve Fund		...	Less : Sales during the year		...
<u>Any other Fund</u>			Depreciation up to date		71,24,529.02
- Development Fund		3,27,65,841.00			98,51,452.98
Loans (Secured or Unsecured):-			Other Fixed Assets	3	
From Trustees		...	Balance as per last Balance Sheet		1,93,90,020.00
From Other		...	Additions during the year		25,87,441.00
					2,19,77,461.00
Liabilities			Less : Sales during the year		...
For Expenses		...	Depreciation up to date		1,51,73,631.15
For Advances	4	16,91,712.00			68,03,829.85
<u>For Rent and Other Deposits</u>			Investments:-		
Caution Money Deposit		3,73,000.00	- Shares of DYPCE Student Co-op Society		200.00
For Sandry Credit Balance	5	3,43,733.00			
Internal Transfer			Loans (Secured or Unsecured) : Good / Doubtful		
Dr D Y Patil Pratishthan Akurdi Pune Branch		5,18,95,188.62	Loans Scholarships		...
			Other Loans		...
			Advances:-		
			To Trustees		...
			To Employees		...
			To Contractors		...
			To Lawyers		...
			To Others		...
			To Alumni Association of DYP COP	6	2,44,501.00
					...
			Income Outstanding:-		
			Rent		...
			Interest	7	20,260.00
			<u>Other Income</u>		...
			- Fees Receivable From Students		1,50,44,542.25
			Cash and Bank Balances:-		
			(a) In Accounts with Banks	8	42,11,318.20
			In Fixed Deposit	9	16,89,400.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cash Balance with College Authorities		29,843.20
			- Cheques in hand		...
					...
			TOTAL C/F.		4,95,91,346.10
					...2

(DR. N. S. VYAWAHARE)

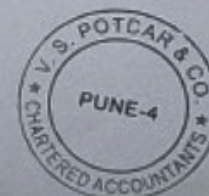
(TEJAS S. PATIL)

TOTAL C/F.

8,70,69,474.62

TOTAL C/F.

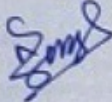
4,95,91,346.10



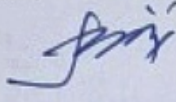
FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2021 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2021 ₹
TOTAL B/F.		8,70,69,474.62	TOTAL B/F.		4,95,91,346.10
			Income and Expenditure Account:-		
			Balance as per Balance Sheet		4,34,95,000.49
			Add : Appropriation, if any		...
			Add : Deficit as per Income & Expenditure Account		
			Less : Surplus as per Income & Expenditure Account		60,16,871.97
					<u>3,74,78,128.52</u>
TOTAL ₹		<u>8,70,69,474.62</u>	TOTAL ₹		<u>8,70,69,474.62</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

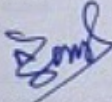
DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)



(DR. N. S. VYAWAHARE)
PRINCIPAL



(B. H. SHARMA)
CHIEF FINANCE OFFICER



(DR. N. S. VYAWAHARE)
I/C DIRECTOR



(TEJAS S. PATIL)
TRUSTEE

DATE : 26.08.2021
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(R. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 21123680AAAAAV8817

DATE : 26.08.2021
PLACE : PUNE

SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI,
PUNE - 411 044

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH, 2021.

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2021 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2021 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses		8,52,734.00	By Rent		...
Repairs and maintenance	10	3,68,650.00	(accrued)*		
Salaries		...	(realised)		
Insurance		41,777.00			
Depreciation	1	12,93,361.00	By Interest		
(by way of provision or adjustments)			(accrued)		
<u>Other expenses</u>			(realised)		
- Security Service Charges		2,95,990.00	- On securities		...
To Establishment expenses	11	45,146.03	- On loans		2,133.00
To Remuneration to trustees		17,02,500.00	- On bank saving deposit		1,08,704.00
			- On bank fixed deposit		...
			- On Income Tax Refund		...
To Remuneration (in the case of a math)		...	By Dividend		...
to the head of the math, including his			By Donations in cash or kind		...
house-hold expenditure, if any,			By Grants		...
To Legal expenses		10,074.00	By <u>Income from other sources</u>		
To Audit fees		...	- Fees from Student		3,59,59,884.00
To Contribution and fees		...	- Discount Received		...
To Amounts written off		...			
(a) Bad debts		...	By Transfer from Reserve		...
(b) Loan scholarships		...	By Deficit carried over to Balance Sheet		...
(c) Irrecoverable rents		...			
(d) Other items		...			
- Tuition fees written off		...			
To Miscellaneous expenses		...			
To Depreciation	2 & 3	22,59,656.00			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust					
(a) Religious		...			
(b) Educational	12	2,31,83,061.00			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
To Surplus carried over to Balance Sheet		60,16,871.97			
TOTAL ₹		3,60,70,721.00	TOTAL ₹		3,60,70,721.00

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)

(DR. N. S. VYAWAHARE)
PRINCIPAL

(DR. N. S. VYAWAHARE)
I/C DIRECTOR

(B. H. SHARMA)
CHIEF FINANCE OFFICER

(TEJAS S. PATIL)
TRUSTEE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,



(RUKAL PURANIK)
PARTNER
M. NO. 123680
UDIN : 21123680AAAAAV8817

DATE : 26.08.2021
PLACE : PUNE

DATE : 26.08.2021
PLACE : PUNE

DR. D. Y. PATIL PARTHIVHAN
DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044

SCHEDULE NO. 1.
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2021.

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION			CLOSING W.D.V.		
		AS ON 01.04.2020 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2021 ₹	RATE %	UPTO 01.04.2020 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2021 ₹
			UPTO 30.09.2020 ₹	AFTER 30.09.2020 ₹								
1.	Building	3,21,18,842.50	10,03,990.00	1,11,510.00	11,15,500.00	---	3,32,33,942.50	30	2,53,12,910.88	7,86,428.99	2,61,00,338.88	71,33,693.62
2.	Acaditorium	72,54,368.00	---	---	---	---	72,54,368.00	30	31,78,828.00	4,08,354.99	35,79,186.00	36,75,188.00
3.	Animal House	17,57,302.00	---	---	---	---	17,57,302.00	30	7,71,516.00	88,579.00	8,70,985.00	8,87,207.00
TOTAL ₹		4,11,30,512.50	10,03,990.00	1,11,510.00	11,15,500.00	---	4,32,45,612.50	---	3,92,64,352.88	12,83,361.00	4,05,49,613.88	1,16,95,998.62

SCHEDULE NO. 2.
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2021.

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION			CLOSING W.D.V.		
		AS ON 01.04.2020 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2021 ₹	RATE %	UPTO 01.04.2020 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2021 ₹
			UPTO 30.09.2020 ₹	AFTER 30.09.2020 ₹								
1.	Furniture	1,69,34,682.00	---	41,300.00	41,300.00	---	1,69,75,982.00	30	60,32,317.02	33,92,312.00	71,24,529.02	98,51,452.98
TOTAL ₹		1,69,34,682.00	---	41,300.00	41,300.00	---	1,69,75,982.00	---	60,32,317.02	33,92,312.00	71,24,529.02	98,51,452.98

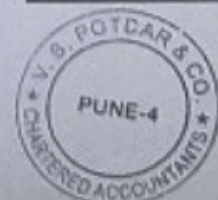
SCHEDULE NO. 3.
OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2021.

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION			CLOSING W.D.V.		
		AS ON 01.04.2020 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2021 ₹	RATE %	UPTO 01.04.2020 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2021 ₹
			UPTO 30.09.2020 ₹	AFTER 30.09.2020 ₹								
1.	Computers	23,17,365.00	---	2,72,920.00	2,72,920.00	---	27,50,315.00	40	22,23,430.07	1,64,170.00	23,87,600.07	3,83,714.93
2.	Electrical Fittings	32,41,918.00	---	---	---	---	32,41,918.00	35	16,96,702.92	3,21,332.00	14,21,034.92	18,30,883.08
3.	Laboratory Equipments	80,30,250.00	---	23,54,521.00	23,54,521.00	---	1,03,84,771.00	35	58,79,891.06	4,96,203.00	63,78,694.06	40,96,878.94
4.	Library Books	39,11,836.00	---	---	---	---	39,11,836.00	40	38,20,754.53	38,793.00	38,59,547.53	54,528.47
5.	Office Equipments	7,36,141.00	---	---	---	---	7,36,141.00	35	3,94,140.37	51,300.00	4,45,440.37	2,90,700.43
6.	Printers	1,99,712.00	---	---	---	---	1,99,712.00	40	1,22,977.00	29,094.00	1,52,071.00	43,641.00
7.	Solar Equipment	3,01,000.00	---	---	---	---	3,01,000.00	40	2,12,138.00	35,545.00	2,47,683.00	83,317.00
8.	Maruti Eco Vix	4,55,968.00	---	---	---	---	4,55,968.00	35	2,53,653.00	30,347.00	2,84,000.00	1,71,968.00
TOTAL ₹		1,83,80,828.00	---	28,87,441.00	28,87,441.00	---	2,18,77,061.00	---	1,40,06,287.15	11,67,344.00	1,51,73,631.15	88,03,829.88



DR. D. Y PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044

	AMOUNT 31.03.2021 ₹
<u>SCHEDULES TO BALANCE SHEET</u>	
<u>SCHEDULE NO. 4 : LIABILITY FOR ADVANCES</u>	
<u>Advance Fees Received From Students for :</u>	
Academic Year : 2018-19	618.00
Academic Year : 2019-20	5,759.00
Academic Year : 2020-21	20,011.00
Scholarships Payable to Students	1,47,906.00
University Exam & Other Fees	1,82,152.00
ARC Remuneration Payable	3,000.00
Aspire BCUD Grant	3,25,000.00
Modro Grant	7,84,314.00
Eligibility Fees	24,400.00
SPPU Exam Fee 2020-21	37,248.00
Savitribai Phule Pune Univ N.S.S.	10,100.00
FC 2019-20(Remuneration)	12,100.00
Insurance Fee 2020-21	1,39,104.00
TOTAL ₹	16,91,712.00
 <u>SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES</u>	
Professional Tax Payable	13,550.00
<u>Tax Deducted at Source Payable</u>	
- U/s. 194 J	225.00
- U/s. 192 B	3,02,500.00
- U/s. 192 C	27,458.00
TOTAL ₹	3,43,733.00
 <u>SCHEDULE NO. 6 : ADVANCE TO OTHERS</u>	
<u>Advance to supplier</u>	
- Ramesh Associates	2,35,520.00
T.D.S. Recoverable	8,981.00
TOTAL ₹	2,44,501.00
 <u>SCHEDULE NO. 7 : INTEREST OUTSTANDING</u>	
<u>Accrued Interest on Fixed Deposits with OBC</u>	
- FD No. - 01413021091296	3,023.00
- FD No. - 01413021091302	7,562.00
- FD No. - 01413021091319	3,025.00
- FD No. - 01413021091326	1,512.00
- FD No. - 01413021091333	1,513.00
- FD No. - 0141SUP1000159	3,625.00
TOTAL ₹	20,260.00
 <u>SCHEDULE NO. 8 : ACCOUNTS WITH BANKS</u>	
Punjab National Bank A/c. No. 01411131002440	40,46,577.30
Punjab National Bank A/c No. 01412191005907	53,121.00
Punjab National Bank University A/c. No. 02182191011046	11,119.90
ATOM	1,00,500.00
TOTAL ₹	42,11,318.20



AMOUNT
31.03.2021
₹

SCHEDULE NO. 9 : FIXED DEPOSITS WITH BANKS

In Fixed Deposit Account With Punjab National Bank

- FD No. - 01413021091296	2,79,893.00
- FD No. - 01413021091302	6,99,727.00
- FD No. - 01413021091319	2,79,889.00
- FD No. - 01413021091326	1,39,943.00
- FD No. - 01413021091333	1,39,948.00
- FD No. - 0141SUP1000159	1,50,000.00
TOTAL ₹	<u>16,89,400.00</u>

SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 10 : REPAIRS & MAINTENANCE

Repairs & Maintenance - Building	1,15,940.00
Repairs & Maintenance - Vehicle	20,580.00
Repairs & Maintenance - Other	2,32,130.00
TOTAL ₹	<u>3,68,650.00</u>

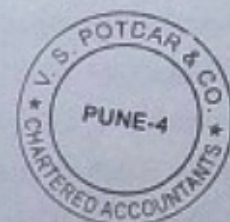
SCHEDULE NO. 11: ESTABLISHMENT EXPENSES

Bank Interest, Commission & Charges	8,568.03
Interest on TDS	9,778.00
Professional Fees	26,800.00
TOTAL ₹	<u>45,146.03</u>

SCHEDULE NO. 12 : EXPENDITURE ON OBJECT OF THE TRUST

EDUCATIONAL EXPENDITURE

Advertisement Expenses	16,99,928.00
Affiliation, Inspection & NBA Fees	1,94,800.00
Fuel, Gas, Diesel Expenses	29,070.00
Laboratory Expenses	6,50,566.00
Newspaper & Periodicals	17,975.00
Office & Miscellaneous Expenses	53,935.00
Postage, Telephone & Internet	13,404.00
Printing & Stationery	1,67,489.00
Salary & Honorarium	1,92,16,601.00
Staff Welfare & Entertainment	1,10,224.00
Students welfare	8,18,016.00
Travelling & Conveyance	41,280.00
Membership and Subscription	35,223.00
Remuneration	1,35,450.00
TOTAL ₹	<u>2,31,83,961.00</u>



DR. D.Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)

NOTES FORMING PART OF THE BALANCE SHEET

NOTE ON LOCKDOWN AND IMPACT OF THE SAME ON FINANCIAL STATEMENTS

In view of the COVID-19 Pandemic, Government of India as well as Government of Maharashtra (state in which trust is located) announced nationwide & statewide complete lockdown w.e.f. midnight of 23.03.2020. The lockdown was initially upto 15.04.2020 (Phase - 1) but was extended to 03.05.2020 (Phase 2). The lockdown was further extended to 17.05.2020 (Phase 3) with relaxations and guidelines to be followed in specified areas issued by Government of India and Government of Maharashtra. The second wave of COVID-19 pandemic emerged in the last quarter of the year ended on 31st March, 2021. The second wave resulted in state wide lockdown restrictions announced by the Government of Maharashtra. The educational institutions however remain to be closed till date as per the guidelines of Government of Maharashtra. The colleges managed by the Trust therefore remains closed for students till date as per the Guidelines issued by the State Government.

The trust has however continued its charitable activities during the lockdown through online class for the students.

GOING CONCERN

In the opinion of the management and on the basis of trends so far these adverse conditions would continue in financial year 2021-22 but there would be no adverse impact on "Going Concern" assumption in the near future of the trust.

SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

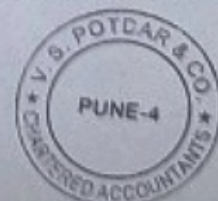
a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.



... 2

c. **INCOME RECOGNITION**

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. **ACCOUNTING FOR GRANTS**

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. **CHANGE IN ACCOUNTING POLICY**

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.

2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.

5. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

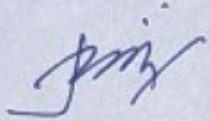


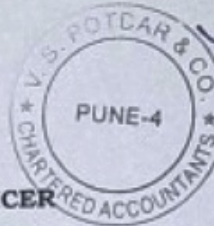
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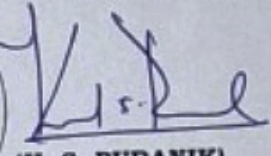
FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS

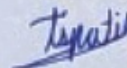
(DR. N. S. VYAWAHARE)
PRINCIPAL


(B. H. SHARMA)
CHIEF FINANCE OFFICER




(K. S. PURANIK)
PARTNER
M. NO.: 123680
UDIN : 21123680AAAAAV8817

(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(TEJAS S. PATIL)
TRUSTEE

DATE : 26.08.2021
PLACE : PUNE

DATE : 26.08.2021
PLACE : PUNE

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2020 - 2021

A.Y. 2021 - 2022

DR. D. Y. PATIL
COLLEGE OF PHARMACY
(M - PHARMACY)

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (M - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2021, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

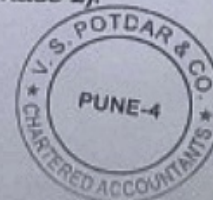
2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. KEY AUDIT MATTERS

We invite your attention to "Note on lockdown and impact of the same on financial statements" which is reproduced as under:-

In view of the COVID-19 Pandemic, Government of India as well as Government of Maharashtra (state in which trust is located) announced nationwide & statewide complete lockdown w.e.f. midnight of 23.03.2020. The lockdown was initially upto 15.04.2020 (Phase 1) but was extended to 03.05.2020 (Phase 2).



...2

The lockdown was further extended to 17.05.2020 (Phase 3) with relaxations and guidelines to be followed in specified areas issued by Government of India and Government of Maharashtra. The second wave of COVID-19 pandemic emerged in the last quarter of the year ended on 31st March, 2021. The second wave resulted in state wide lockdown restrictions announced by the Government of Maharashtra. The educational institutions however remain to be closed till date as per the guidelines of Government of Maharashtra. The colleges managed by the Trust therefore remains closed for students till date as per the Guidelines issued by the State Government.

The trust has however continued its charitable activities during the lockdown through online class for the students.

GOING CONCERN

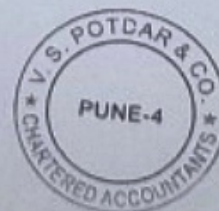
In the opinion of the management and on the basis of trends so far these adverse conditions would continue in financial year 2021-22 but there would be no adverse impact on "Going Concern" assumption in the near future of the trust.

4. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



5. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 26.08.2021



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS

A handwritten signature in blue ink, appearing to read "K. S. Puranik".

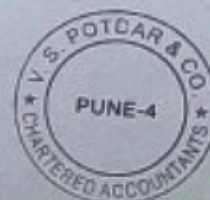
(K. S. PURANIK)
PARTNER
M. NO. 123680

UDIN : 21123680AAAAAV8817

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044
 BALANCE SHEET AS AT : 31 ST MARCH, 2021.

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2021 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2021 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		...
Add: Corpus Donations		...	Additions during the year		...
		...	Less : Sales during the year		...
		...	Depreciation up to date		...
Other Earmarked Fund:-			Furniture & Fixtures	1	
(Created under the provision of the trust deed or scheme or out of the Income)		...	Balance as per last Balance Sheet		4,01,002.00
Depreciation Fund		...	Additions during the year		4,01,002.00
Sinking Fund		...			...
Reserve Fund		...	Less : Sales during the year		2,33,234.20
<u>Any other Fund</u>			Depreciation up to date		1,67,767.80
- Development Fund		58,21,504.00			
Loans (Secured or Unsecured):-			Other Fixed Assets	2	
From Trustees		...	Balance as per last Balance Sheet		99,69,915.00
From Other		...	Additions during the year		...
		...			99,69,915.00
Liabilities			Less : Sales during the year		...
For Expenses		...	Depreciation up to date		60,06,633.80
For Advances	3	81,737.00			39,63,281.20
<u>For Rent and Other Deposits :-</u>			Investments:-		...
- Caution Money Deposit		1,26,000.00			...
For Sundry Credit Balance	4	1,46,352.00	Loans (Secured or Unsecured) : Good / Doubtful		...
		...	Loans Scholarships		...
Internal Transfer			Other Loans		...
Dr D Y Patil Pratishthan Akurdi Pune Branch		1,02,80,731.04	Advances:-		...
		...	To Trustees		...
		...	To Employees		...
		...	To Contractors		...
		...	To Lawyers		...
		...	To Others	5	...
		...	Income Outstanding:-		...
		...	Rent		...
		...	Interest	6	5,18,148.00
		...	Other Income		...
		...	- Fees Receivable from Students		31,40,265.50
		...	Cash and Bank Balances:-		...
		...	(a) In Accounts with Banks	7	12,82,789.23
		...	In Fixed Deposit with Andhra Bank	8	39,34,703.00
		...	(b) With the Trustee		...
		...	(c) With the Manager		...
		...	- Cash Balance with College Authorities		71,590.00
		...	- DD/Cheque in Hand		...
TOTAL C/F		1,64,56,324.04	TOTAL C/F		1,30,78,544.73



SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY),
 AKURDI, PUNE - 411 044
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31 ST MARCH, 2021.

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2021 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2021 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses			By Rent		...
Repairs and maintenance	9	97,682.00	(accrued)		
Salaries		...	(realised)		
Insurance		5,506.00			
Depreciation		...	By Interest		...
(by way of provision or adjustments)			(accrued)		
Other expenses		...	(realised)		
To Establishment expenses	10	3,867.30	- On securities		...
To Remuneration to trustees		...	- On loans		...
			- On bank saving deposit		10,089.00
			- On bank fixed deposit		3,53,996.00
To Remuneration (in the case of a math)		...	By Dividend		...
to the head of the math, including his			By Donations in cash or kind		...
house-hold expenditure, if any,			By Grants		...
To Legal expenses		...	By Income from other sources		...
To Audit fees		...	- Fees from Student		91,64,220.00
To Contribution and fees		...			
To Contribution and fees		...			
To Amounts written off		...	By Transfer from Reserve		...
(a) Bad debts		...	By Deficit carried over to Balance Sheet		...
(b) Loan scholarships		...			
(c) Irrecoverable rents		...			
(d) Other items		...			
- Tuition Fees written off		...			
To Miscellaneous expenses		...			
To Depreciation	1 & 2	7,43,061.00			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust		...			
(a) Religious		...			
(b) Educational	11	59,93,042.00			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
To Surplus carried over to Balance Sheet		26,84,546.70			
TOTAL ₹		95,28,305.00	TOTAL ₹		95,28,305.00

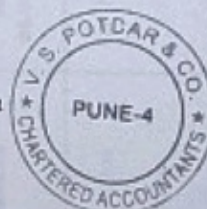
DR. D. Y. PATIL COLLEGE OF PHARMACY
(M - PHARMACY)

(DR. N. S. VYAWAHARE)
PRINCIPAL

(DR. N. S. VYAWAHARE)
I/C DIRECTOR

(B. H. SHARMA)
CHIEF FINANCE OFFICER

(TEJAS S. PATIL)
TRUSTEE



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,

(KUNAL PURANDI)
PARTNER
M. NO. 123680

UDIN : 21123680AAAAV8817

DATE : 26.08.2021
PLACE : PUNE

DATE : 26.08.2021
PLACE : PUNE

DR. D. Y. PATIL PARTHIVHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044

SCHEDULE NO. 1.
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2021.

SR. NO.	ASSETS	GROSS BLOCK				TOTAL UPTO 31.03.2021	RATE %	DEPRECIATION			CLOSING W.D.V.
		AS ON 01.04.2020	ADDITIONS		DELETION DURING THE YEAR			UPTO 01.04.2020	FOR THE YEAR	TOTAL	AS ON 31.03.2021
			UPTO 30.09.2020	AFTER 30.09.2020							
1.	Furniture & Fixture	4,01,002.00	---	---	---	4,01,002.00	10	2,14,593.20	18,641.00	2,33,234.20	1,67,767.80
	TOTAL ₹	4,01,002.00	---	---	---	4,01,002.00		2,14,593.20	18,641.00	2,33,234.20	1,67,767.80

SCHEDULE NO. 2.
OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2021.

SR. NO.	ASSETS	GROSS BLOCK				TOTAL UPTO 31.03.2021	RATE %	DEPRECIATION			CLOSING W.D.V.
		AS ON 01.04.2020	ADDITIONS		DELETION DURING THE YEAR			UPTO 01.04.2020	FOR THE YEAR	TOTAL	AS ON 31.03.2021
			UPTO 30.09.2020	AFTER 30.09.2020							
1.	Lab Equipments	66,70,067.00	---	---	---	66,70,067.00	15	30,77,271.00	5,83,919.00	36,61,190.00	33,08,877.00
2.	Library Books	5,78,713.00	---	---	---	5,78,713.00	40	5,22,555.00	22,463.00	5,45,018.00	33,695.00
3.	Computer	7,77,619.00	---	---	---	7,77,619.00	40	7,48,714.80	11,562.00	7,60,276.80	17,342.20
4.	Office Equipment	16,43,516.00	---	---	---	16,43,516.00	15	9,33,673.00	1,06,476.00	10,40,149.00	6,03,367.00
	TOTAL ₹	99,69,915.00	---	---	---	99,69,915.00		82,82,213.80	7,24,420.00	60,06,633.80	39,63,281.20



DR. D. Y PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044

AMOUNT
31.03.2021
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 3 : LIABILITY FOR ADVANCES

Eligibility Fees Payable	9,600.00
University Exam Fees Payable	8,640.00
Scholarship payable	10,505.00
Insurance Fees	52,992.00
TOTAL ₹	81,737.00

SCHEDULE NO. 4 : SUNDRY CREDIT BALANCES

Professional Tax	1,800.00
<u>Tax Deducted at Source Payable</u>	
- U/s. 194 C	2,352.00
- U/s. 192 B	1,42,200.00
TOTAL ₹	1,46,352.00

SCHEDULE NO. 6: INTEREST ACCRUED BUT NOT REALISED

Fixed Deposit with Andhra Co-op Bank Ltd. :

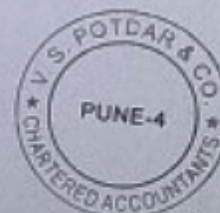
- FD No. - 111720100018440	28,483.00
- FD No. - 111720100019713	68,564.00
- FD No. - 111720100046009	2,99,751.00

Fixed Deposit with Punjab National Bank :

- FD No. - 01413031084434	48,570.00
- FD No. - 01413031084441	19,426.00
- FD No. - 01413031084458	19,428.00
- FD No. - 01413031084465	19,427.00
- FD No. - 0141SUP1000177	7,249.00
- FD No. - 0141SUP1000186	7,250.00
TOTAL ₹	5,18,148.00

SCHEDULE NO. 7: ACCOUNTS WITH BANKS

Andhra Bank-Savings Bank A/c. No. 11710100015638	4,09,406.50
Punjab National Bank A/c. 01411131002433	8,73,382.73
TOTAL ₹	12,82,789.23



AMOUNT
31.03.2021
₹

SCHEDULE NO. 8: FIXED DEPOSIT

Fixed Deposit with Andhra Co-op Bank Ltd. :

- FD No. - 111720100018440	4,13,439.00
- FD No. - 111720100019713	10,32,213.00
- FD No. - 111720100046009	3,00,000.00

Fixed Deposit with Punjab National Bank :

- FD No. - 01413031084434	7,22,299.00
- FD No. - 01413031084441	2,88,917.00
- FD No. - 01413031084458	2,88,920.00
- FD No. - 01413031084465	2,88,915.00
- FD No. - 0141SUP1000177	3,00,000.00
- FD No. - 0141SUP1000186	3,00,000.00

TOTAL ₹ 39,34,703.00

SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 9 : REPAIRS & MAINTENANCE

Repairs & Maintenance - Other

97,682.00
TOTAL ₹ 97,682.00

SCHEDULE NO. 10 : ESTABLISHMENT EXPENSES

Bank Commission & Charges
Ineterest paid on TDS

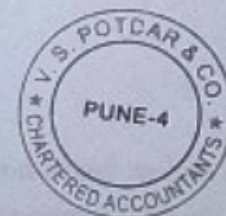
1,103.30
2,764.00
TOTAL ₹ 3,867.30

SCHEDULE NO. 11 : EXPENDITURE ON OBJECT OF THE TRUST

EDUCATIONAL EXPENDITURE

Affiliation and other fees	2,00,000.00
Laboratory Expenses	2,50,830.00
Office & Miscellaneous Expenses	9,081.00
Postage, Telephone & Internet	11,746.00
Printing & Stationery	7,286.00
Salary & Honorarium	55,04,315.00
Staff Welfare & Entertainment	7,693.00
Travelling & Conveyance	2,691.00

TOTAL ₹ 59,93,642.00



DR. D. Y. PATIL COLLEGE OF PHARMACY (M - PHARMACY)

NOTES FORMING PART OF THE BALANCE SHEET

NOTE ON LOCKDOWN AND IMPACT OF THE SAME ON FINANCIAL STATEMENTS

In view of the COVID-19 Pandemic, Government of India as well as Government of Maharashtra (state in which trust is located) announced nationwide & statewide complete lockdown w.e.f. midnight of 23.03.2020. The lockdown was initially upto 15.04.2020 (Phase - 1) but was extended to 03.05.2020 (Phase 2). The lockdown was further extended to 17.05.2020 (Phase 3) with relaxations and guidelines to be followed in specified areas issued by Government of India and Government of Maharashtra. The second wave of COVID-19 pandemic emerged in the last quarter of the year ended on 31st March, 2021. The second wave resulted in state wide lockdown restrictions announced by the Government of Maharashtra. The educational institutions however remain to be closed till date as per the guidelines of Government of Maharashtra. The colleges managed by the Trust therefore remains closed for students till date as per the Guidelines issued by the State Government.

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GOING CONCERN

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SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

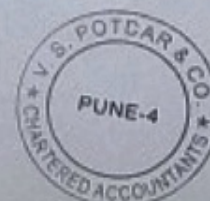
a. GENERAL

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ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. **CHANGE IN ACCOUNTING POLICY**

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.

2. **INVESTMENTS**

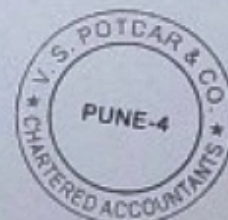
Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

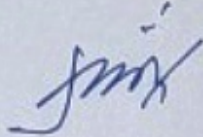


5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

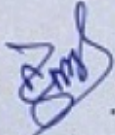
**FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (M - PHARMACY)**



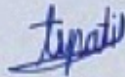
**(DR. N. S. VYVAHARE)
PRINCIPAL**



**(B. H. SHARMA)
CHIEF FINANCE OFFICER**

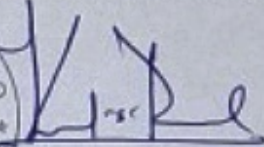
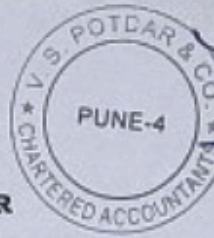


**(DR. N. S. VYVAHARE)
I/C DIRECTOR**



**(TEJAS S. PATIL)
TRUSTEE**

**FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS**



**(K. S. PURANIK)
PARTNER**

**M. NO.: 123680
UDIN : 21123680AAAAAV8817**

**DATE : 26.08.2021
PLACE : PUNE**

**DATE : 26.08.2021
PLACE : PUNE**

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2020 - 2021

A.Y. 2021 - 2022

DR. D. Y. PATIL COLLEGE OF
PHARMACY
(PHARM D)

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D)**, which comprises the Balance Sheet as at March 31, 2021, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Maharashtra Public Trusts Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. KEY AUDIT MATTERS

We invite your attention to "Note on lockdown and impact of the same on financial statements" which is reproduced as under:-

In view of the COVID-19 Pandemic, Government of India as well as Government of Maharashtra (state in which trust is located) announced nationwide & statewide complete lockdown w.e.f. midnight of 23.03.2020. The lockdown was initially upto 15.04.2020 (Phase 1) but was extended to 03.05.2020 (Phase 2).

...2



The lockdown was further extended to 17.05.2020 (Phase 3) with relaxations and guidelines to be followed in specified areas issued by Government of India and Government of Maharashtra. The second wave of COVID-19 pandemic emerged in the last quarter of the year ended on 31st March, 2021 The second wave resulted in state wide lockdown restrictions announced by the Government of Maharashtra. The educational institutions however remain to be closed till date as per the guidelines of Government of Maharashtra. The colleges managed by the Trust therefore remains closed for students till date as per the Guidelines issued by the State Government.

The trust has however continued its charitable activities during the lockdown through online class for the students

GOING CONCERN

In the opinion of the management and on the basis of trends so far these adverse conditions would continue in financial year 2021-22 but there would be no adverse impact on "Going Concern" assumption in the near future of the trust.

4. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process



5. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS**



A handwritten signature in black ink, appearing to read "K. S. Puranik".

**(K. S. PURANIK)
PARTNER**

M. NO. 123680

UDIN : 21123680AAAAAV8817

**PLACE : PUNE
DATE : 26.08.2021**

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D), AKURDI, PUNE - 411 044
BALANCE SHEET AS AT : 31ST MARCH, 2021.

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2021 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2021 ₹
Trust Fund or Corpus:-			Immovable Properties:-		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet	1	...
Add: Corpus Donations		...	Additions during the year		...
		...	Less : Sales during the year		...
			Depreciation up to date		...
Other Earmarked Fund:-			Furniture & Fixtures:-	2	
<u>(Created under the provision of the trust deed or scheme or out of the Income)</u>			Balance as per last Balance Sheet		...
Depreciation Fund		...	Additions during the year		...
Sinking Fund		...	Less : Sales during the year		...
Reserve Fund		...	Depreciation up to date		...
<u>Any other Fund</u>			Other Movable Properties:-	3	
- Development Fund		...	Balance as per last Balance Sheet		...
Balance as per Last Balance Sheet		...	Additions during the year		...
Add: Additions during the year		2,18,176.00	Less : Sales during the year		...
		2,18,176.00	Depreciation up to date		...
Loans (Secured or Unsecured):-			Investments:-		
From Trustees		...			...
From Other		...	Loans (Secured or Unsecured) : Good / Doubtful		
			Loans Scholarships		...
Liabilities			Other Loans		...
For Expenses:			Advances:-		
For Advances:	4	...	To Trustees		...
<u>For Rent and Other Deposits :</u>			To Employees		...
- Caution Money Deposit		32,000.00	To Contractors		...
For Sundry Credit Balance	5	54,576.00	To Lawyers		...
			To Others	6	...
			Income Outstanding:-		
			Rent		...
			Interest	7	10,873.00
			Other Income		...
			Fees Receivable from Students		8,88,910.00
			Cash and Bank Balances:-		
			(a) In Accounts with Bank		...
			In Fixed Deposit with OBC	8	4,50,000.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cheques In Hand with College Authorities		...
			- Cash Balance with College Authorities		15,000.00
			Internal Transfer		
			- Dr. D. Y. Patil Pratishthan Akurdi Branch(B Pharma)		8,90,106.00
			- Dr. D. Y. Patil Pratishthan Akurdi Branch		(1,238.00)
			- Dr. D. Y. Patil Pratishthan Akurdi Branch(M Pharma)		(2,555.00)
TOTAL C/F.		3,04,752.00	TOTAL C/F.		22,51,096.00

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SCHEDULE IX
[VIDE RULE 17(1)]


REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D), AKURDI,
 PUNE - 411 044
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH, 2021.

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2021 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2021 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses		...	By Rent		...
Repairs and maintenance	9	...	(accrued)		
Salaries		...	(realised)		
Insurance		...			
Depreciation	1	...	By Interest		
(by way of provision or adjustments)			(accrued)		
<u>Other expenses</u>			(realised)		
- Security Services Charges		...	- On securities		...
To Establishment expenses	10	...	- On loans		...
To Remuneration to trustees		...	- On bank account		...
			- On Fixed Deposits		11,755.00
To Remuneration (in the case of a math) to the head of the math, including his house-hold expenditure, if any,		...	By Dividend		...
To Legal expenses		...	By Donations in cash or kind		...
To Contribution and fees		...	By Grants		...
To Amounts written off		...	By <u>Income from other sources</u>		
(a) Bad debts		...	Tuition Fees from Students		21,81,824.00
(b) Loan scholarships		...			
(c) Irrecoverable rents		...	By Transfer from Reserve		...
(d) Other items		...	By Deficit carried over to Balance Sheet		...
- Tuition Fees Written off		...			
To Miscellaneous expenses		...			
To Depreciation	2 & 3	...			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust		...			
(a) Religious		...			
(b) Educational	11	2,47,235.00			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
To Surplus carried over to Balance Sheet		19,46,344.00			
TOTAL ₹		21,93,579.00	TOTAL ₹		21,93,579.00

DR. D. Y. PATIL COLLEGE OF PHARMACY
(PHARM-D)


(DR. N. S. VYAWAHARE)
PRINCIPAL


(DR. N. S. VYAWAHARE)
I/C DIRECTOR


(B. H. SHARMA)
CHIEF FINANCE OFFICER


(TEJAS S. PATIL)
TRUSTEE



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(KUNAL PURANIK)
PARTNER
M. NO.123680
UDIN : 21123680AAAAAV8817

DATE : 26.08.2021
PLACE : PUNE

DATE : 26.08.2021
PLACE : PUNE

**SCHEDULE NO. 1 :
 IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2021.**

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION			CLOSING WDV AS ON 31.03.2021 ₹	
		AS ON 01.04.2020 ₹	ADDITIONS		TOTAL UPTO 31.03.2021 ₹	RATE %	UPTO 01.04.2020 ₹	FOR THE YEAR ₹		TOTAL ₹
			UPTO 30.09.2020 ₹	AFTER 30.09.2020 ₹						
1.	Building	...	...	...	10	...	...	...	...
	TOTAL ₹	...	...	...	...	...	...	...	...

**SCHEDULE NO. 2 :
 FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2021.**

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION			CLOSING WDV AS ON 31.03.2021 ₹	
		AS ON 01.04.2020 ₹	ADDITIONS		TOTAL UPTO 31.03.2021 ₹	RATE %	UPTO 01.04.2020 ₹	FOR THE YEAR ₹		TOTAL ₹
			UPTO 30.09.2020 ₹	AFTER 30.09.2020 ₹						
1.	Furniture & Fixture	...	...	...	10	...	...	...	...
	TOTAL ₹	...	...	...	...	...	...	...	...

**SCHEDULE NO. 3 :
 OTHER MOVABLE ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2021.**

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION			CLOSING WDV AS ON 31.03.2021 ₹	
		AS ON 01.04.2020 ₹	ADDITIONS		TOTAL UPTO 31.03.2021 ₹	RATE %	UPTO 01.04.2020 ₹	FOR THE YEAR ₹		TOTAL ₹
			UPTO 30.09.2020 ₹	AFTER 30.09.2020 ₹						
1.	Computers	...	...	...	40	...	...	...	...
2.	Laboratory Equipment	...	...	...	15	...	...	...	...
3.	Library Books	...	...	...	40	...	...	...	...
4.	Office Equipments	...	...	...	15	...	...	...	...
	TOTAL ₹	...	...	...	...	...	...	...	...



DR. D. Y PATIL PRATISHTHAN'S

DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM D), AKURDI, PUNE - 411 044

AMOUNT
31.03.2021
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 5 :SUNDRY CREDIT BALANCES

Insurance policy students	35,328.00
Professional Tax	600.00
University Fees	10,048.00
Physical Education	1,600.00
Eligibility fees	7,000.00
TOTAL ₹	<u>54,576.00</u>

SCHEDULE NO. 7 : INCOME OUTSTANDING

<u>In Fixed Deposit Account with Punjab National Bank</u> - FD No. - 0141SUP1000168	10,873.00
TOTAL ₹	<u>10,873.00</u>

SCHEDULE NO. 8 : CASH & BANK BALANCES

<u>In Fixed Deposit Account with Punjab National Bank</u> - FD No. - 0141SUP1000168	4,50,000.00
TOTAL ₹	<u>4,50,000.00</u>

SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 11: EDUCATIONAL EXPENSES

Affiliation, Inspection Fees	1,00,000.00
Printing & Stationery	2,555.00
Salary & Honorarium	1,10,589.00
Fees Concession	34,091.00
TOTAL ₹	<u>2,47,235.00</u>



DR. D. Y. PATIL COLLEGE OF PHARMACY (PHARM- D)

NOTES FORMING PART OF THE BALANCE SHEET

NOTE ON LOCKDOWN AND IMPACT OF THE SAME ON FINANCIAL STATEMENTS

In view of the COVID-19 Pandemic, Government of India as well as Government of Maharashtra (state in which trust is located) announced nationwide & statewide complete lockdown w.e.f. midnight of 23.03.2020. The lockdown was initially upto 15.04.2020 (Phase - 1) but was extended to 03.05.2020 (Phase 2). The lockdown was further extended to 17.05.2020 (Phase 3) with relaxations and guidelines to be followed in specified areas issued by Government of India and Government of Maharashtra. The second wave of COVID-19 pandemic emerged in the last quarter of the year ended on 31st March, 2021. The second wave resulted in state wide lockdown restrictions announced by the Government of Maharashtra. The educational institutions however remain to be closed till date as per the guidelines of Government of Maharashtra. The colleges managed by the Trust therefore remains closed for students till date as per the Guidelines issued by the State Government.

The trust has however continued its charitable activities during the lockdown through online class for the students.

GOING CONCERN

In the opinion of the management and on the basis of trends so far these adverse conditions would continue in financial year 2021-22 but there would be no adverse impact on "Going Concern" assumption in the near future of the trust.

SIGNIFICANT ACCOUNTING POLICIES :

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.



... 2

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.

2. INVESTMENTS

Investments are stated at costs.

3. EMPLOYEE BENEFITS

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.



4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

**FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (PHARM- D)**

**FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS**



**(DR. N. S. VYVAHARE)
PRINCIPAL**



**(B. H. SHARMA)
CHIEF FINANCE OFFICER**



**(K. S. PURANIK)
PARTNER
M. NO.: 123680
UDIN : 21123680AAAAAV8817**



**(DR. N. S. VYVAHARE)
I/C DIRECTOR**



**(TEJAS S. PATIL)
TRUSTEE**

**DATE : 26.08.2021
PLACE : PUNE**

**DATE : 26.08.2021
PLACE : PUNE**

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2020, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Bombay Public Trust Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

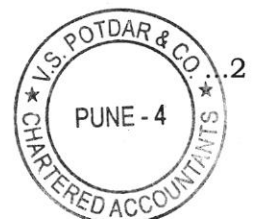
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3. KEY AUDIT MATTERS

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The trust has however continued its charitable activities during the lockdown through online class for the students

GOING CONCERN

Impact on the going concern due to the above matter if any needs to be considered at head office level.

4. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

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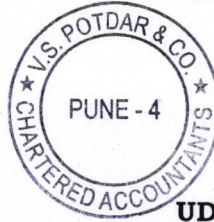
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**FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS**



A handwritten signature in blue ink, appearing to read "K. S. Puranik".

**(K. S. PURANIK)
PARTNER**

M. NO. 123680

UDIN : 20123680AAAABM4424

**PLACE : PUNE
DATE : 08.10.2020**