

**DR. D. Y. PATIL PRATISHTHAN**

**AKURDI, PUNE - 411 044**

**F.Y. 2019 - 2020**

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**A.Y. 2020 - 2021**

**DR. D. Y. PATIL COLLEGE OF**  
**PHARMACY (B - PHARMACY)**

**SCHEDULE VIII**  
**[VIDE RULE 17(1)]**

**REGISTRATION NO.** : E - 1175/KOLHAPUR  
**NAME OF THE PUBLIC TRUST** : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044  
**BALANCE SHEET AS AT** : 31ST MARCH, 2020.


FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2020 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2020 ₹
<b>Trust Fund or Corpus:-</b>			<b>Immovable Properties:-</b>	1	
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		4,05,64,557.50
Add: Corpus Donations		...	Additions during the year		5,65,955.00
		...			4,11,30,512.50
			Less : Sales during the year		...
			Depreciation up to date		2,92,56,252.88
					1,18,74,259.62
<b>Other Earmarked Fund:-</b>			<b>Furniture &amp; Fixtures</b>	2	
<u>(Created under the provision of the trust deed or scheme or out of the Income)</u>			Balance as per last Balance Sheet		1,48,98,290.00
Depreciation Fund		...	Additions during the year		20,36,392.00
Sinking Fund		...			1,69,34,682.00
Reserve Fund		...	Less : Sales during the year		...
<u>Any other Fund</u>			Depreciation up to date		60,32,217.02
- Development Fund		2,88,34,131.00			1,09,02,464.98
<b>Loans (Secured or Unsecured):-</b>			<b>Other Fixed Assets</b>	3	
From Trustees		...	Balance as per last Balance Sheet		1,75,16,263.00
From Other		...	Additions during the year		18,73,757.00
					1,93,90,020.00
<b>Liabilities</b>			Less : Sales during the year		...
For Expenses		...	Depreciation up to date		1,40,06,287.15
For Advances	4	21,42,318.25			53,83,732.85
<u>For Rent and Other Deposits</u>					
Causion Money Deposit		2,52,000.00			
For Sundry Credit Balance	5	2,88,384.00			
<b>Internal Transfer</b>			<b>Investments:-</b>		
Dr D Y Patil Pratishtan Akurdi Pune Branch		4,95,63,994.87	- Shares of DYPCE Student Co-op Society		200.00
			<b>Loans (Secured or Unsecured) : Good / Doubtful</b>		
			Loans Scholarships		...
			Other Loans		...
			<b>Advances:-</b>		
			To Trustees		...
			To Employees		-
			To Contractors		...
			To Lawyers		...
			To Others	6	10,14,820.00
			To Allumini Association of DYPCOP		...
			<b>Income Outstanding:-</b>		
			Rent		...
			Interest	7	3,59,108.00
			<u>Other Income</u>		...
			- Fees Receivable From Students		55,15,390.00
			<b>Cash and Bank Balances:-</b>		
			(a) In Accounts with Banks	8	13,96,086.48
			<u>In Fixed Deposit</u>	9	11,00,000.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cash Balance with College Authorities		39,765.70
			- Cheques In hand		...
<b>TOTAL C/F.</b>		<b>8,10,80,828.12</b>	<b>TOTAL C/F.</b>		<b>3,75,85,827.63</b>





FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2020 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2020 ₹
TOTAL B/F.		8,10,80,828.12	TOTAL B/F.		3,75,85,827.63
			<b>Income and Expenditure Account:-</b>		
			Balance as per Balance Sheet		3,48,16,752.66
			Add : Appropriation, if any		...
			Add : Deficit as per Income & Expenditure Account		86,78,247.83
			Less : Surplus as per Income & Expenditure Account		...
					4,34,95,000.49
TOTAL ₹		<u>8,10,80,828.12</u>	TOTAL ₹		<u>8,10,80,828.12</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF PHARMACY  
(B - PHARMACY)

  
(DR. N. S. VYAWAHARE)  
PRINCIPAL

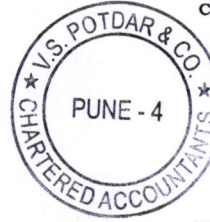
  
(B. H. SHARMA)  
CHIEF FINANCE OFFICER


  
(COL. S. K. JOSHI)  
DIRECTOR

  
(SATEJ D. PATIL)  
CHAIRMAN

DATE : 08.10.2020  
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,  
FOR V. S. POTDAR & CO.  
FIRM REG. NO. 107984W  
CHARTERED ACCOUNTANTS,



  
(K. S. PURANIK)  
PARTNER  
M. NO.123680  
UDIN : 20123680AAAABM4424


DATE : 08.10.2020  
PLACE : PUNE


**SCHEDULE IX**  
[VIDE RULE 17(1)]

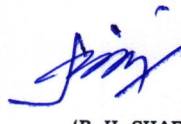
REGISTRATION NO. : E - 1175/KOLHAPUR  
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY),  
AKURDI, PUNE - 411 044  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH, 2020.

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2020 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2020 ₹
To Rates, taxes, cesses		31,90,392.00	By Interest on Savings bank account		1,902.00
To Repairs & Maintenance - Building		60,598.00	By Interest on fixed deposit		1,04,964.00
To Repairs & Maintenance - Computers		61,349.00	By Fees from Student		2,59,70,436.25
To Repairs & Maintenance - Vehicle		9,842.00			
To Repairs & Maintenance - Other		20,89,548.00			
To Insurance		30,914.00			
To Depreciation		37,12,859.00			
To Security Service Charges		1,64,446.00			
To Bank Interest, Commission & Charges		20,173.08			
To Interest on TDS		150.00			
To Professional Fees		37,800.00			
To Legal expenses		2,750.00			
To Advertisement Expenses		2,40,606.00			
To Affiliation, Inspection & NBA Fees		16,99,965.00			
To Donation		20,000.00			
To Laboratory Expenses		14,43,168.00			
To Newspaper & Periodicals		1,06,354.00			
To Office & Miscellaneous Expenses		1,95,982.00	By Deficit carried over to Balance Sheet		86,78,247.83
To Postage, Telephone & Internet		2,43,743.00			
To Printing & Stationery		3,83,077.00			
To Salary & Honorarium		1,99,04,221.00			
To Seminar & Workshop expenses		85,596.00			
To Staff Welfare & Entertainment		37,150.00			
To Students welfare		6,11,891.00			
To Travelling & Conveyance		1,31,820.00			
To Web Hosting Charges		39,082.00			
To Interest on provident Fund		88,366.00			
To Penalty on provident fund		1,43,708.00			
<b>TOTAL ₹</b>		<b><u>3,47,55,550.08</u></b>	<b>TOTAL ₹</b>		<b><u>3,47,55,550.08</u></b>

DR. D. Y. PATIL COLLEGE OF PHARMACY  
(B - PHARMACY)

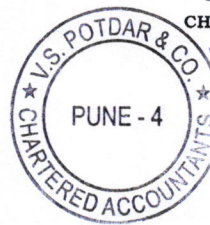
  
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(COL. S. K. JOSHI)  
DIRECTOR

  
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**DR. D. Y PATIL PARTISHTHAN'S**

DR. D. Y. PATIL COLLEGE OF PHARMACY (B.PHARMACY), AKURDI, PUNE - 411 044

**SCHEDULE NO. 1 :**

**IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020.**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V.	
		AS ON 01.04.2019 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2020 ₹	RATE %	UPTO 01.04.2019 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2020 ₹
			UPTO 30.09.2019 ₹	AFTER 30.09.2019 ₹								
1.	Building	3,15,52,887.50	5,65,955.00	...	5,65,955.00	...	3,21,18,842.50	10	2,45,57,807.88	7,56,103.00	2,53,13,910.88	68,04,931.62
2.	Auditorium	72,54,368.00	...	...	...	...	72,54,368.00	10	27,17,099.00	4,53,727.00	31,70,826.00	40,83,542.00
3.	Animal House	17,57,302.00	...	...	...	...	17,57,302.00	10	6,61,984.00	1,09,532.00	7,71,516.00	9,85,786.00
<b>TOTAL ₹</b>		<b>4,05,64,557.50</b>	<b>5,65,955.00</b>	<b>...</b>	<b>5,65,955.00</b>	<b>...</b>	<b>4,11,30,512.50</b>		<b>2,79,36,890.88</b>	<b>13,19,362.00</b>	<b>2,92,56,252.88</b>	<b>1,18,74,259.62</b>

**SCHEDULE NO. 2 :**

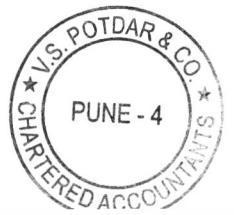
**FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020.**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V.	
		AS ON 01.04.2019 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2020 ₹	RATE %	UPTO 01.04.2019 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2020 ₹
			UPTO 30.09.2019 ₹	AFTER 30.09.2019 ₹								
1.	Furniture	1,48,98,290.00	20,25,772.00	10,620.00	20,36,392.00	...	1,69,34,682.00	10	48,21,422.02	12,10,795.00	60,32,217.02	1,09,02,464.98
<b>TOTAL ₹</b>		<b>1,48,98,290.00</b>	<b>20,25,772.00</b>	<b>10,620.00</b>	<b>20,36,392.00</b>	<b>...</b>	<b>1,69,34,682.00</b>		<b>48,21,422.02</b>	<b>12,10,795.00</b>	<b>60,32,217.02</b>	<b>1,09,02,464.98</b>

**SCHEDULE NO. 3 :**

**OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020.**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V.	
		AS ON 01.04.2019 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2020 ₹	RATE %	UPTO 01.04.2019 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2020 ₹
			UPTO 30.09.2019 ₹	AFTER 30.09.2019 ₹								
1.	Computers	21,15,022.00	3,90,573.00	11,800.00	4,02,373	...	25,17,395.00	40	20,31,387.07	1,92,043.00	22,23,430.07	2,93,964.93
2.	Electical Fittings	28,26,638.00	60530...	3,54,750.00	4,15,280	...	32,41,918.00	15	7,52,965.92	3,46,737.00	10,99,702.92	21,42,215.08
3.	Laboratory Equipments	71,17,815.00	9,12,435.00	...	9,12,435	...	80,30,250.00	15	54,99,945.06	3,79,546.00	58,79,491.06	21,50,758.94
4.	Library Books	38,61,128.00	50,508.00	...	50,508	...	39,11,636.00	40	37,60,166.53	60,588.00	38,20,754.53	90,881.47
5.	Office Equipments	7,09,650.00	26,491.00	...	26,491	...	7,36,141.00	15	3,33,787.57	60,353.00	3,94,140.57	3,42,000.43
6.	Printers	1,29,042.00	66,670.00	...	66,670	...	1,95,712.00	40	74,487.00	48,490.00	1,22,977.00	72,735.00
7.	Solar Equipment	3,01,000.00	...	...	...	...	3,01,000.00	40	1,52,896.00	59,242.00	2,12,138.00	88,862.00
8.	Maruti Ecco Van	4,55,968.00	...	...	...	...	4,55,968.00	15	2,17,950.00	35,703.00	2,53,653.00	2,02,315.00
<b>TOTAL ₹</b>		<b>1,75,16,263.00</b>	<b>15,07,207.00</b>	<b>3,66,550.00</b>	<b>18,73,757.00</b>	<b>...</b>	<b>1,93,90,020.00</b>		<b>1,28,23,585.15</b>	<b>11,82,702.00</b>	<b>1,40,06,287.15</b>	<b>53,83,732.85</b>



**DR. D. Y PATIL PARTISHTHAN'S**

DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044

**AMOUNT**  
**31.03.2020**  
**₹**

**SCHEDULES TO BALANCE SHEET**

**SCHEDULE NO. 4 : LIABILITY FOR ADVANCES**

Advance Fees Received From Students for :

Academic Year : 2012-13	...
Academic Year : 2013-14	...
Academic Year : 2014-15	...
Academic Year : 2015-16	...
Academic Year : 2018-19	...
Academic Year : 2019-20	618.00
Fees Refundable to Students	86,892.00
Scholarships Payable to Students	1,53,458.00
University Exam & Other Fees	8,20,755.25
ARC Remuneration Payable	3,30,735.00
BCUD Research Grant	3,000.00
University Research Grant	1,80,250.00
Eligibility Fees	...
Physical Examination Fees	46,300.00
SPPU Exam Fee 2019-20	4,270.00
Savitribai Phule Pune Univ N.S.S.	5,13,690.00
	2,350.00
<b>TOTAL ₹</b>	<b><u>21,42,318.25</u></b>

**SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES**

Provident Fund A/c ( Employee)	64,800.00
<u>Tax Deducted at Source Payable</u>	
- U/s. 194 J	10,200.00
- U/s. 192 B	1,78,070.00
- U/s. 192 C	35,314.00
<b>TOTAL ₹</b>	<b><u>2,88,384.00</u></b>

**SCHEDULE NO. 6 : ADVANCE TO OTHERS**

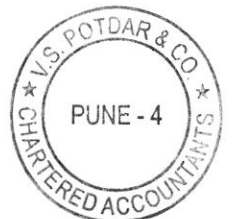
Advance to supplier

- Madhura Enterprises	24,500.00
- Ocean Gigabytes Pvt Ltd	1,16,460.00
- Ramesh Associates	2,35,520.00
- Schindler India Pvt Ltd	5,57,550.00
- Shri Samarth Electricals	30,020.00
- Subham Décorator	50,000.00
T.D.S. Recoverable	770.00
<b>TOTAL ₹</b>	<b><u>10,14,820.00</u></b>

**SCHEDULE NO. 7 : INTEREST OUTSTANDING**

Accrued Interest on Fixed Deposits with OBC

- FD No. - 01413021091296	65,295.00
- FD No. - 01413021091302	1,63,228.00
- FD No. - 01413021091319	65,292.00
- FD No. - 01413021091326	32,645.00
- FD No. - 01413021091333	32,648.00
<b>TOTAL ₹</b>	<b><u>3,59,108.00</u></b>



AMOUNT  
31.03.2020

₹

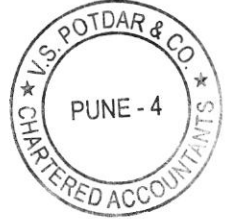
**SCHEDULE NO. 8 : ACCOUNTS WITH BANKS**

Oriental Bank Of Commerce Current A/c. No. 01411131002440	4,30,578.28
Oriental Bank Of Commerce Savings Bank A/c. No. 01412191005907	51,177.00
Oriental Bank Of Commerce Savings Bank A/c. No. 02182191011046	3,234.00
State Bank of India Current A/c. No. 11148311100	9,11,097.20
<b>TOTAL ₹</b>	<b>13,96,086.48</b>

**SCHEDULE NO. 9 : FIXED DEPOSITS WITH BANKS**

In Fixed Deposit Account With Oriental Bank of Commerce

- FD No. - 01413021091296	2,00,000.00
- FD No. - 01413021091302	5,00,000.00
- FD No. - 01413021091319	2,00,000.00
- FD No. - 01413021091326	1,00,000.00
- FD No. - 01413021091333	1,00,000.00
<b>TOTAL ₹</b>	<b>11,00,000.00</b>



**DR. D.Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)**

**NOTES FORMING PART OF ACCOUNTS**

**GOING CONCERN**

*Impact on the going concern due to the above matter if any needs to be considered at head office level.*

**1. MAJOR ACCOUNTING POLICIES**

**a. GENERAL**

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

**b. FIXED ASSETS & DEPRECIATION**

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30<sup>th</sup> September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

**c. INCOME RECOGNITION**

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

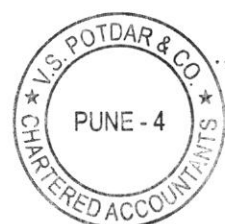
**d. ACCOUNTING FOR GRANTS**

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

**e. CHANGE IN ACCOUNTING POLICY**

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.





2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**


The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


5. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

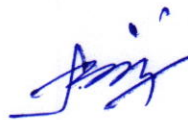
There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

6. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR DR. D. Y. PATIL COLLEGE OF  
PHARMACY (B - PHARMACY)

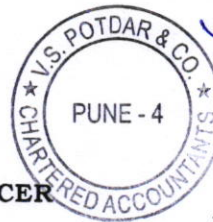
  
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M. NO.: 123680  
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DATE : 08.10.2020  
PLACE : PUNE

DATE : 08.10.2020  
PLACE : PUNE

**INDEPENDENT AUDITORS' REPORT**

**1. OPINION:**

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (M - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2020, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Bombay Public Trust Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

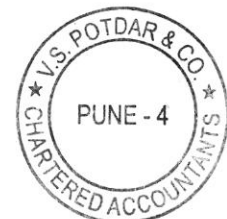
**2. BASIS OF OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**3. KEY AUDIT MATTERS**

We invite your attention to "Note on lockdown and impact of the same on financial statements" which is reproduced as under:-

*In view of the COVID-19 Pandemic, Government of India as well as Government of Maharashtra (state in which trust is located) announced nationwide & statewide complete lockdown w.e.f. midnight of 23.03.2020. The lockdown was initially upto 15.04.2020 (Phase 1) but was extended to 03.05.2020 (Phase 2).*



The lockdown was further extended to 17.05.2020 (Phase 3) with relaxations and guidelines to be followed in specified areas issued by Government of India and Government of Maharashtra. The educational institutions however remain to be closed till date as per the guidelines of Government of Maharashtra. The colleges managed by the Trust therefore remains closed for students till date as per the Guidelines issued by the State Government.

The trust has however continued its charitable activities during the lockdown through online class for the students

**GOING CONCERN**

Impact on the going concern due to the above matter if any needs to be considered at head office level.

**4. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:**

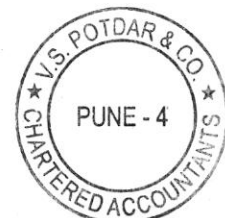
Management is responsible for the preparation of the financial statements in accordance with Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**5. AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**FOR V. S. POTDAR & CO.,  
FIRM REG. NO. 107984W  
CHARTERED ACCOUNTANTS**



*[Handwritten signature]*

**(K. S. PURANIK)  
PARTNER  
M. NO. 123680**

**UDIN : 20123680AAAABM4424**

**PLACE : PUNE  
DATE : 08.10.2020**

**DR. D. Y. PATIL PRATISHTHAN**

**AKURDI, PUNE - 411 044**

**F.Y. 2019 - 2020**

-----  
**A.Y. 2020 - 2021**


**DR. D. Y. PATIL**  
**COLLEGE OF PHARMACY**  
**(M - PHARMACY)**

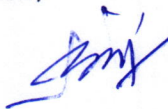


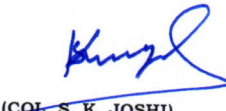
FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2020 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2020 ₹
TOTAL B/F		1,64,21,615.25	TOTAL B/F		1,03,59,289.24
			<b>Income and Expenditure Account:-</b>		
			Balance as per Balance Sheet		55,47,755.93
			Less : Appropriation, if any		...
			Add : Deficit as per Income & Expenditure Account		5,14,570.08
			Less : Surplus as per Income & Expenditure Account		...
					60,62,326.01
TOTAL ₹		<u>1,64,21,615.25</u>	TOTAL ₹		<u>1,64,21,615.25</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF PHARMACY  
(M - PHARMACY)

  
(DR. N. S. VYAWAHARE)  
PRINCIPAL

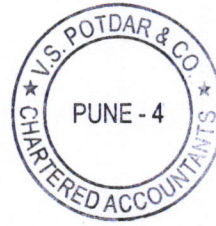
  
(B. H. SHARMA)  
CHIEF FINANCE OFFICER

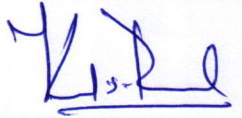
  
(COL. S. K. JOSHI)  
DIRECTOR

  
(SATEJ D. PATIL)  
CHAIRMAN

DATE : 08.10.2020  
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,  
FOR V. S. POTDAR & CO.  
FIRM REG. NO. 107984W  
CHARTERED ACCOUNTANTS,



  
(K. S. PURANIK)  
PARTNER  
M. NO.123680  
UDIN : 20123680AAAABM4424


DATE : 08.10.2020  
PLACE : PUNE


**SCHEDULE IX**  
**[VIDE RULE 17(1)]**

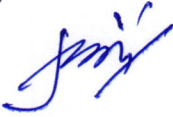
**REGISTRATION NO.** : E - 1175/KOLHAPUR  
**NAME OF THE PUBLIC TRUST** : DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON** : 31 ST MARCH, 2020.

EXPENDITURE	AMOUNT 31.03.2020 ₹	INCOME	AMOUNT 31.03.2020 ₹
To Repairs and maintenance	1,888.00	By Interest on Savings bank account	12,823.00
To Bank Commission & Charges	2,326.08	By Interest on fixed deposit	2,70,532.00
To Insurance	3,484.00	By Fees from Student	64,05,030.00
To Depreciation	8,89,651.00		
To Affiliation and other fees	26,000.00		
To Laboratory Expenses	2,29,961.00		
To Office & Miscellaneous Expenses	7,350.00		
To Postage, Telephone & Internet	8,741.00		
To Printing & Stationery	3,290.00		
To Salary & Honorarium	59,98,170.00		
To Staff Welfare & Entertainment	6,234.00		
To Student's Welfare	23,250.00		
To Travelling & Conveyance	2,610.00		
		By Deficit carried over to Balance Sheet	5,14,570.08
<b>TOTAL ₹</b>	<b><u>72,02,955.08</u></b>	<b>TOTAL ₹</b>	<b><u>72,02,955.08</u></b>

DR. D. Y. PATIL COLLEGE OF PHARMACY  
(M - PHARMACY)

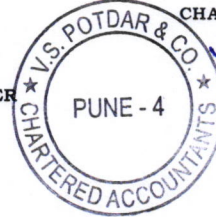
  
(DR. N. S. VYAWAHARE)  
PRINCIPAL

  
(COL. S. K. JOSHI)  
DIRECTOR

  
(B. H. SHARMA)  
CHIEF FINANCE OFFICER

  
(SATEJ D. PATIL)  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE,  
FOR V. S. POTDAR & CO.  
FIRM REG. NO. 107984W  
CHARTERED ACCOUNTANTS,



  
(KUNAL PURANIK)  
PARTNER  
M. NO.123680  
UDIN : 20123680AAAAABM4424

DATE : 08.10.2020  
PLACE : PUNE

DATE : 08.10.2020  
PLACE : PUNE



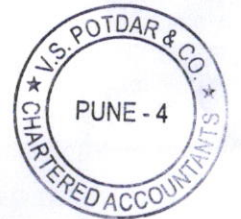
**DR. D. Y PATIL PARTISHTHAN'S**  
**DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044**

**SCHEDULE NO. 1 :**  
**FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V.
		AS ON 01.04.2019 ₹	ADDITIONS		DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2020 ₹	RATE %	UPTO 01.04.2019 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2020 ₹
			UPTO 30.09.2019 ₹	AFTER 30.09.2019 ₹							
1.	Furniture & Fixture	4,01,002.00	...	...	...	4,01,002.00	10	1,93,881.20	20,712.00	2,14,593.20	1,86,408.80
	<b>TOTAL ₹</b>	<b>4,01,002.00</b>	...	...	...	<b>4,01,002.00</b>		<b>1,93,881.20</b>	<b>20,712.00</b>	<b>2,14,593.20</b>	<b>1,86,408.80</b>

**SCHEDULE NO. 2 :**  
**OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020**

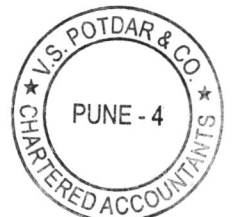
SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V.
		AS ON 01.04.2018 ₹	ADDITIONS		DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2020 ₹	RATE %	UPTO 01.04.2019 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2020 ₹
			UPTO 30.09.2019 ₹	AFTER 30.09.2019 ₹							
1.	Lab Equipments	69,70,067.00	...	...	...	69,70,067.00	15	23,90,307.00	6,86,964.00	30,77,271.00	38,92,796.00
2.	Library Books	5,78,713.00	...	...	...	5,78,713.00	40	4,85,117.00	37,438.00	5,22,555.00	56,158.00
3.	Computer	7,77,619.00	...	...	...	7,77,619.00	40	7,29,444.80	19,270.00	7,48,714.80	28,904.20
4.	Office Equipment	16,43,516.00	...	...	...	16,43,516.00	15	8,08,406.00	1,25,267.00	9,33,673.00	7,09,843.00
	<b>TOTAL ₹</b>	<b>99,69,915.00</b>	...	...	...	<b>99,69,915.00</b>		<b>44,13,274.80</b>	<b>8,68,939.00</b>	<b>52,82,213.80</b>	<b>46,87,701.20</b>



**DR. D. Y PATIL PARTISHTHAN'S**

DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044

	<b>AMOUNT</b> <b>31.03.2020</b> ₹
<b><u>SCHEDULES TO BALANCE SHEET</u></b>	
<b><u>SCHEDULE NO. 3 : LIABILITY FOR ADVANCES</u></b>	
Advance Fees Received from Students for F.Y 2015-16	...
Advance Fees Received from Students for F.Y 2017-18	...
Fees Refundable to Students for F.Y 2016-17	...
Eligibility Fees Payable	...
University Exam Fees Payable	1,08,545.00
Scholarship payable	48,462.50
<b>TOTAL ₹</b>	<b><u>1,57,007.50</u></b>
<b><u>SCHEDULE NO. 4 : SUNDRY CREDIT BALANCES</u></b>	
Provident Fund A/c ( Employee)	7,200.00
<u>Tax Deducted at Source Payable</u>	
- U/s. 194 C	2,994.00
- U/s. 192 B	69,260.00
Skylark Enterprises	...
<b>TOTAL ₹</b>	<b><u>79,454.00</u></b>
<b><u>SCHEDULE NO. 5 : ADVANCES TO OTHERS</u></b>	
TDS Recoverable	160.00
<b>TOTAL ₹</b>	<b><u>160.00</u></b>
<b><u>SCHEDULE NO. 6: INTEREST ACCRUED BUT NOT REALISED</u></b>	
<u>Fixed Deposit with Andhara Co-op Bank Ltd. :</u>	
- FD No. - 111720100018440	1,96,220.00
- FD No. - 111720100019713	2,38,353.00
- FD No. - 111720100046009	2,52,650.00
<u>Fixed Deposit with Oriental Bank of Commerce :</u>	
- FD No. - 01413031084434	5,570.00
- FD No. - 01413031084441	2,229.00
- FD No. - 01413031084458	2,228.00
- FD No. - 01413031084465	2,228.00
<b>TOTAL ₹</b>	<b><u>6,99,478.00</u></b>
<b><u>SCHEDULE NO. 7: ACCOUNTS WITH BANKS</u></b>	
Andhra Bank-Savings Bank A/c. No. 11710100015638	3,99,317.50
Oriental Bank of Commerce-Current A/c. 01411131002433	1,93,538.99
<b>TOTAL ₹</b>	<b><u>5,92,856.49</u></b>



AMOUNT  
31.03.2020  
₹

**SCHEDULE NO. 8: FIXED DEPOSIT**

Fixed Deposit with Andhara Co-op Bank Ltd. :

- FD No. - 111720100018440	2,00,000.00
- FD No. - 111720100019713	7,27,025.00
- FD No. - 111720100046009	3,00,000.00

Fixed Deposit with Oriental Bank of Commerce :

- FD No. - 01413031084434	7,22,299.00
- FD No. - 01413031084441	2,88,917.00
- FD No. - 01413031084458	2,88,920.00
- FD No. - 01413031084465	2,88,915.00

**TOTAL ₹** 28,16,076.00



**DR. D.Y. PATIL COLLEGE OF PHARMACY (M - PHARMACY)**

**NOTES FORMING PART OF ACCOUNTS**

**GOING CONCERN**

*Impact on the going concern due to the above matter if any needs to be considered at head office level.*

**1. MAJOR ACCOUNTING POLICIES**

**a. GENERAL**

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

**b. FIXED ASSETS & DEPRECIATION**

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30<sup>th</sup> September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

**c. INCOME RECOGNITION**

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

**d. ACCOUNTING FOR GRANTS**

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

**e. CHANGE IN ACCOUNTING POLICY**

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



**2. INVESTMENTS**

Investments are stated at costs.

**3. EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.

**4. EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

**FOR DR. D. Y. PATIL COLLEGE OF  
PHARMACY (M - PHARMACY)**



**(DR. N. S. VYWAHARE)  
PRINCIPAL**



**(B.H. SHARMA)  
CHIEF FINANCE OFFICER**

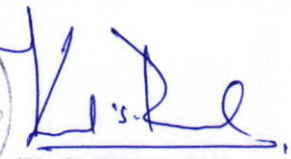
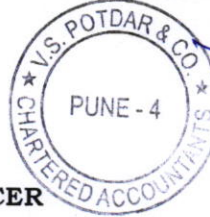


**(COL. S. K. JOSHI)  
DIRECTOR**



**(SATEJ D. PATIL)  
CHAIRMAN**

**FOR V. S. POTDAR & CO.  
FIRM REG. NO. 107984W  
CHARTERED ACCOUNTANTS**



**(K. S. PURANIK)  
PARTNER**

**M. NO.: 123680  
UDIN : 20123680AAAABM4424**

**DATE : 08.10.2020  
PLACE : PUNE**

**DATE : 08.10.2020  
PLACE : PUNE**

**FORM A-1**

**AUDIT REPORT FOR FEE PROPOSAL SUBMITTED TO FEES REGULATING  
AUTHORITY, MAHARASHTRA**

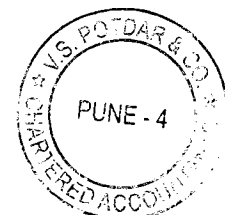
1. We have audited the financial statements of **DR.D.Y.PATIL COLLEGE OF PHARMACY AKURDI, PUNE-411044** which comprise of the Balance Sheet as at March 31, 2020, and Income and Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by management based on the financial reporting provisions of Maharashtra Public Trust Act 1950 (which is considered to be in compliant to the requirements under Fees Regulating Authority, Maharashtra).

2. **MANAGEMENT'S RESPONSIBILITY:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the institute / trust in accordance with the financial reporting provisions of Maharashtra Public Trust Act 1950 (which is considered to be in compliant to the requirement under Fees Regulating Authority, Maharashtra); this includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS AND BASIS FOR OPINION:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**4. OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the state of affairs of **DR.D.Y.PATIL COLLEGE OF PHARMACY AKURDI,PUNE-411044** as at March 31, 2020, and of its and income and expenditure account for the year then ended in accordance with the financial reporting provisions of Maharashtra Public Trust Act 1950 (which is considered to be in compliant to the requirement under Fees Regulating Authority, Maharashtra)

**5. KEY AUDIT MATTERS:**

We bring your attention to Note No. 1(a) of notes forming part of financial statements of the institution / college which are reproduced as under:

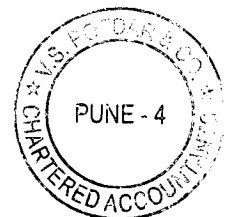
**"Note No. 1(a) GENERAL**

*The financial Statements of the college have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis."*

**6. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

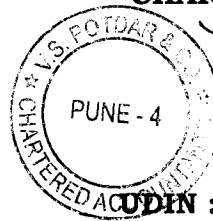
Further to our opinion in Para 4 and as required under the Fees and Regulatory Authority, Maharashtra we state as under:-

- a. We hereby certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.



- b. *The institution / college is not following mercantile method of accounting while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2020.*  
*Please refer our comments in the Key Audit Matters Paragraph 5 above.*
- c. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- d. In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
- e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
- (i) In the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March, 2020; and
- (ii) In the case of the income and expenditure account of the deficit of the course for the year ended on that date.
- f. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
- g. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No A-2 are true and correct.

**FOR V. S. POTDAR & CO.,  
FIRM REG. NO. 107984W  
CHARTERED ACCOUNTANTS**



*(Handwritten Signature)*  
**(K. S. PURANIK)  
PARTNER**

**UDIN : 20123680AAAACE6534**

**PLACE : PUNE  
DATE : 28.11.2020**

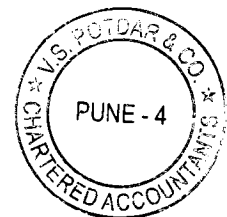


**FORM NO. A-2**

**FORMING PART OF AUDIT REPORT UNDER FORM NO. A-1**

1. Code of the Institution for which the fees proposal is submitted : PH6371
2. Name of the Institution : Dr. D. Y. Patil College Of Pharmacy
3. Correspondence of Address of the Institution : Dr. D. Y. Patil Educational complex, Sector 29, Akurdi, Pune -411044
4. Location address of the college where the course is carried on : Dr. D. Y. Patil Educational complex, Sector 29, Akurdi, Pune -411044
5. Academic year for which the fees proposal is submitted : 2021 to 2022
6. Relevant Financial year : 2019 – 20
7. Break of the Annual Salary expenditure into:-

<b>PARTICULARS</b>	<b>AMOUNT RS.</b>
<b>Total Salary as per I &amp; E Account</b>	<b>2,59,02,391</b>
Teaching Salary	1,65,53,844
Arrears of Teaching Salary for earlier financial years	NIL
Non-Teaching Salary	89,73,572
Arrears of Non-Teaching Salary for earlier financial years	NIL
Visiting and Guest Lecture remuneration	3,74,975



8. Mode of Payment of Salary: -

<b>PARTICULARS</b>	<b>AMOUNT RS.</b>
<b>Teaching Salary as mentioned above</b>	1,65,53,844
Paid by Bank Transfer during the year	1,65,53,844
Paid by Account Payee cross cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL

8.1

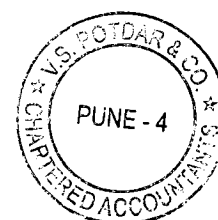
<b>PARTICULARS</b>	<b>AMOUNT RS.</b>
<b>Non-Teaching Salary as mentioned above</b>	89,73,572
Paid by Bank Transfer during the year	89,73,572
Paid by Account Payee cross cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL

8.2

<b>PARTICULARS</b>	<b>AMOUNT RS.</b>
Visiting and Guest lecture Salary as mentioned above	3,74,975
Paid by Bank Transfer during the year	3,74,975
Paid by Account Payee cross cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL

9. Teaching staff and status of their approval from the University / Council as upto the end of the related Financial Year.

<b>Total No. of Teaching staff of which salary reflected in the I&amp;E Account for the related financial year</b>	<b>No.</b>
Approved Teaching Staff	19
Unapproved Teaching Staff	04



10. Depreciation of computation as per Fees Regulating Authority norms:  
Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & fixtures (Definition as per Income Tax Act, 1969)	15%

Depreciation computation as per FRA

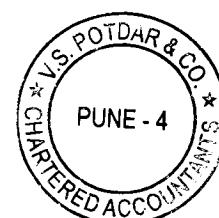
Particulars	Opening Balance (WDV)	Additions	Deletion / Sales	Depreciation for the Year	Closing Balance (WDV)
Computer	2,27,947	4,69,043	---	1,72,773	5,24,217
Books	2,64,141	50,508	---	78,662	2,35,987
Plant & Machinery	99,97,504	13,54,206	---	16,76,150	96,75,560
Furniture & Fixtures	94,47,593	20,36,392	---	17,21,801	97,62,184

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
Nil	Nil	Nil

12. Break of the University / Council / Approval Authority Affiliation fee

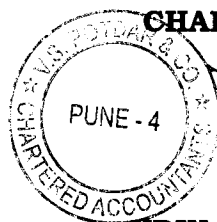
Amount of <b>Affiliation &amp; Other fees</b> as per I & E account	<b>17,25,965</b>
<b>Name of the University / Council / Approval Authority</b>	<b>Amount Rs.</b>
Savitribai Phule Pune University -Affiliation fee	1,82,941
All India Council for Technical Education (AICTE) - Approval Extension Fees	3,30,000
Directorate of Technical Education, Maharashtra (DTE) Admission Regulatory Authority Fees	1,80,000
Pharmacy Council of India Fees	10,33,024
No. of Years for which the Affiliation fee paid	1
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	NIL



13. Sanctioned Strength of the Students by the approving Authority, please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
B. Pharm	60	40	100
M. Pharm (Pharmaceutics)	15	---	15
M Pharm (Quality Assurance)	15	---	15
M Pharm (Pharmacology)	---	9	9
M Pharm (Pharmaceutical Chemistry)	---	6	6
Pharm D	---	30	30
D Pharm	---	60	60

**FOR V. S. POTDAR & CO.,  
FIRM REG. NO. 107984W  
CHARTERED ACCOUNTANTS**



**(K. S. PURANIK)  
PARTNER**

**UDIN : 20123680AAAACE6534**

**PLACE : PUNE**

**DATE : 28.11.2020**