

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2018 - 2019

A.Y. 2019 - 2020

DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2019, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

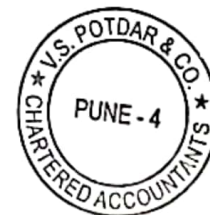
In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Bombay Public Trust Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



...2

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

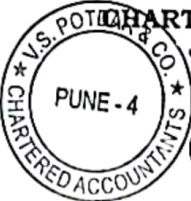
Those charged with governance are responsible for overseeing the entity's financial reporting process.

3. AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**PLACE : PUNE
DATE : 24.09.2019**

**FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS**



(Handwritten Signature)
**(K. S. PURANIK)
PARTNER
M. NO. 123680
UDIN NO.: 19123680AAAABC2708**

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044
 BALANCE SHEET AS AT : 31ST MARCH, 2019

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2019 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2019 ₹
Trust Fund or Corpus:-			Immovable Properties:-	1	
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		38,458,013.50
Add: Corpus Donations		...	Additions during the year		<u>2,106,544.00</u>
					40,564,557.50
			Less : Sales during the year		...
			Depreciation up to date		<u>27,936,890.88</u>
					12,627,666.62
Other Earmarked Fund:-			Furniture & Fixtures	2	
<u>(Created under the provision of the trust deed or scheme or out of the Income)</u>			Balance as per last Balance Sheet		10,208,562.00
Depreciation Fund		...	Additions during the year		<u>4,689,728.00</u>
Sinking Fund		...			14,898,290.00
Reserve Fund		...	Less : Sales during the year		...
<u>Any other Fund</u>			Depreciation up to date		<u>4,821,422.02</u>
- Development Fund		26,080,687.00			10,076,867.98
Loans (Secured or Unsecured):-			Other Fixed Assets	3	
From Trustees		...	Balance as per last Balance Sheet		15,769,400.00
From Other		...	Additions during the year		<u>1,946,675.00</u>
					17,716,075.00
Liabilities			Less : Sales during the year		199,812.00
For Expenses		...	Depreciation up to date		<u>12,823,585.15</u>
For Advances	4	1,959,627.25			4,692,677.85
<u>For Rent and Other Deposits</u>					
Causion Money Deposit		219,000.00			
For Sundry Credit Balance	5	12,806.00			
Internal Transfer			Investments:-		
Dr D Y Patil Pratishthan Akurdi Pune Branch		44,115,230.27	- Shares of DYPCE Student Co-op Society		200.00
			Loans (Secured or Unsecured) : Good / Doubtful		
			Loans Scholarships		...
			Other Loans		...
			Advances:-		
			To Trustees		...
			To Employees		10,830.00
			To Contractors		...
			To Lawyers		...
			To Others	6	9,900.00
			To Allumini Association of DYPCOP		...
			Income Outstanding:-		
			Rent		...
			Interest	7	264,640.00
			<u>Other Income</u>		...
			- Fees Receivable From Students		6,013,083.50
			Cash and Bank Balances:-		
			(a) In Accounts with Banks	8	2,738,822.21
			<u>In Fixed Deposit</u>	9	1,100,000.00
			(b) With the Trustee		...
			(c) With the Manager		
			- Cash Balance with College Authorities		35,909.70
			- Cheques In hand		...
TOTAL C/F.		<u>72,387,350.52</u>	TOTAL C/F.		<u>37,570,597.86</u>

...2



FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2019 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2019 ₹
TOTAL B/F.		72,387,350.52	TOTAL B/F.		37,570,597.86
			Income and Expenditure Account:		
			Balance as per Balance Sheet		31,097,929.21
			Add : Appropriation, if any		---
			Add : Deficit as per Income & Expenditure Account		3,718,823.45
			Less : Surplus as per Income & Expenditure Account		
					<u>34,816,752.66</u>
TOTAL ₹		<u>72,387,350.52</u>	TOTAL ₹		<u>72,387,350.52</u>


The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL

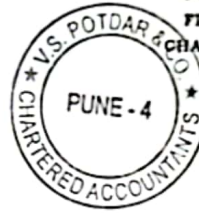

(COL. S. K. JOSHI)
DIRECTOR


DATE : 24.09.2019
PLACE : PUNE


(U. R. DESHPANDE)
CHIEF FINANCE OFFICER


(SATEJ D. PATIL)
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN NO.: 19123680AAAAABC2708


DATE : 24.09.2019
PLACE : PUNE

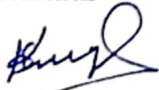
SCHEDULE IX
[VIDE RULE 17(1)]

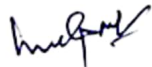
REGISTRATION NO. : E - 1178/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH, 2019

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2019 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2019 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses		...	By Rent		...
Repairs and maintenance	10	1,617,091.00	(accrued)*		
Salaries		...	(realised)		
Insurance		25,599.00			
Depreciation	1	1,356,900.00	By Interest		
(by way of provision or adjustments)			(accrued)		
Other expenses			(realised)		
- Security Service Charges		318,853.00	- On securities		...
To Establishment expenses	11	56,315.45	- On loans		...
To Remuneration to trustees		1,050,000.00	- On bank saving deposit		1,499.00
			- On bank fixed deposit		98,170.00
			- On Income Tax Refund		...
To Remuneration (in the case of a math)		...	By Dividend		...
to the head of the math, including his			By Donations in cash or kind		...
house-hold expenditure, if any,			By Grants		...
To Legal expenses		...	By <u>Income from other sources</u>		
To Audit fees		...	- Fees from Student		23,238,898.00
To Contribution and fees		...	- Discount Received		...
To Amounts written off		...	- Miscellaneous Income		75,700.00
(a) Bad debts		...	By Transfer from Reserve		...
(b) Loan scholarships		...	By Deficit carried over to Balance Sheet		3,718,823.45
(c) Irrecoverable rents		...			
(d) Other items		...			
- Tuition fees written off		...			
To Miscellaneous expenses		...			
To Depreciation	2 & 3	1,989,356.00			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust					
(a) Religious		...			
(b) Educational	12	20,718,976.00			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
TOTAL ₹		27,133,090.45	TOTAL ₹		27,133,090.45

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL



(COL. S. K. JOSHI)
DIRECTOR


(U. R. DESHPANDE)
CHIEF FINANCE OFFICER

(SATEJ D. PATIL)
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(KUNAL PURANIK)
PARTNER
M. NO. 123680
UDIN NO.: 19123680AAAAABC2708

DATE : 24.09.2019
PLACE : PUNE

DATE : 24.09.2019
PLACE : PUNE

**SCHEDULE NO. 1:
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2019.**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V. AS ON 31.03.2019 ₹	
		AS ON 01.04.2018 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2019 ₹	RATE %	UPTO 01.04.2018 ₹	FOR THE YEAR ₹		TOTAL ₹
			UPTO 30.09.2018 ₹	AFTER 30.09.2018 ₹								
1.	Building	29,446,343.50	1,275,402.00	831,142.00	2,106,544.00	...	31,552,887.50	10	23,826,750.88	731,057.00	24,557,807.88	6,995,079.62
2.	Auditorium	7,254,368.00	...	...	...	...	7,254,368.00	10	2,212,958.00	504,141.00	2,717,099.00	4,537,269.00
3.	Animal House	1,757,302.00	...	...	...	...	1,757,302.00	10	540,282.00	121,702.00	661,984.00	1,095,318.00
	TOTAL ₹	38,458,013.50	1,275,402.00	831,142.00	2,106,544.00	...	40,564,557.50		26,579,990.88	1,356,900.00	27,936,890.88	12,627,666.62

**SCHEDULE NO. 2:
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2019.**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V. AS ON 31.03.2019 ₹	
		AS ON 01.04.2018 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2019 ₹	RATE %	UPTO 01.04.2018 ₹	FOR THE YEAR ₹		TOTAL ₹
			UPTO 30.09.2018 ₹	AFTER 30.09.2018 ₹								
1.	Furniture	10,208,562.00	2,944,072.00	1,745,656.00	4,689,728.00	...	14,898,290.00	10	3,798,751.02	1,022,671.00	4,821,422.02	10,076,867.98
	TOTAL ₹	10,208,562.00	2,944,072.00	1,745,656.00	4,689,728.00	...	14,898,290.00		3,798,751.02	1,022,671.00	4,821,422.02	10,076,867.98

**SCHEDULE NO. 3:
OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2019.**

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V. AS ON 31.03.2019 ₹	
		AS ON 01.04.2018 ₹	ADDITIONS		ADDITION DURING THE YEAR ₹	DELETION DURING THE YEAR ₹	TOTAL UPTO 31.03.2019 ₹	RATE %	UPTO 01.04.2018 ₹	FOR THE YEAR ₹		TOTAL ₹
			UPTO 30.09.2018 ₹	AFTER 30.09.2018 ₹								
1.	Computers	1,990,184.00	114,838.00	10,000.00	...	2,115,022.00	40	1,978,963.07	52,424.00	2,031,387.07	83,634.93	
2.	Electrical Fittings	1,454,338.00	1,217,607.00	154,693.00	1,372,300	2,826,638.00	15	400,672.92	352,293.00	752,965.92	2,073,672.08	
3.	Laboratory Equipments	7,084,415.00	33,400.00	...	33,400	7,117,815.00	15	5,214,438.06	285,507.00	5,499,945.06	1,617,869.94	
4.	Library Books	3,797,596.00	62,576.00	956.00	63,532	3,861,128.00	40	3,693,177.53	66,989.00	3,760,166.53	100,961.47	
5.	Office Equipments	653,727.00	22,652.00	133,083.00	155,735	709,650.00	15	279,201.57	54,586.00	333,787.57	375,862.43	
6.	Printers	62,372.00	...	66,670.00	...	129,042.00	40	60,340.00	14,147.00	74,487.00	54,555.00	
7.	Solar Equipment	270,800.00	130,200.00	...	...	301,000.00	40	54,160.00	98,736.00	152,896.00	148,104.00
8.	Maruti Ecco Van	455,968.00	...	...	...	455,968.00	15	175,947.00	42,003.00	217,950.00	238,018.00
	TOTAL ₹	15,769,400.00	1,581,273.00	365,402.00	1,624,967.00	199,812.00	17,516,263.00		11,856,900.15	966,685.00	12,823,585.15	4,692,677.85



AMOUNT
31.03.2019
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITY FOR ADVANCES

Advance Fees Received From Students for :

Academic Year : 2012-13	7,922.00
Academic Year : 2013-14	17,230.00
Academic Year : 2014-15	9,958.00
Academic Year : 2015-16	21,882.00
Academic Year : 2018-19	1,806.00
Academic Year : 2019-20	36,781.00
Fees Refundable to Students	154,658.00
Scholarships Payable to Students	1,192,478.25
University Exam & Other Fees	300,162.00
ARC Remuneration Payable	3,000.00
BCUD Research Grant	180,250.00
University Research Grant	33,500.00
Payable towards Savitribai Phule Social Welfare Scheme	...
TOTAL ₹	<u><u>1,959,627.25</u></u>

SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES

Dr D Y Patil Sahkari Bank Ltd-Kolhapur

Professional Tax Payable

Tax Deducted at Source Payable

- U/s. 194 J

- U/s. 192 B

- U/s. 192 C

	...
	...
	3,335.00
	9,471.00
TOTAL ₹	<u><u>12,806.00</u></u>

SCHEDULE NO. 6 : ADVANCE TO OTHERS

Advance to supplier

- Shiksha . Com

- Caterpillar System

- SAVITRIBAI PHULE PUNE UNI. N.S.S

T.D.S. Recoverable

	...
	...
	...
	9,900.00
TOTAL ₹	<u><u>9,900.00</u></u>

SCHEDULE NO. 7 : INTEREST OUTSTANDING

Accrued Interest on Fixed Deposits with OBC

- FD No. - 01413021091296

- FD No. - 01413021091302

- FD No. - 01413021091319

- FD No. - 01413021091326

- FD No. - 01413021091333

	48,119.00
	120,288.00
	48,115.00
	24,059.00
	24,059.00
TOTAL ₹	<u><u>264,640.00</u></u>

SCHEDULE NO. 8 : ACCOUNTS WITH BANKS

Oriental Bank Of Commerce Current A/c. No. 01411131002440

Oriental Bank Of Commerce Savings Bank A/c. No. 01412191005907

Oriental Bank Of Commerce Savings Bank A/c. No. 02182191011046

State Bank of India Current A/c. No. 11148311100

	1,896,294.01
	49,423.00
	1,698.00
	791,407.20
TOTAL ₹	<u><u>2,738,822.21</u></u>



DR. D.Y. PATIL COLLEGE OF PHARMACY (B - PHARMACY)

NOTES FORMING PART OF ACCOUNTS

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.

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2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.

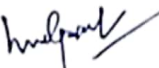
5. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

6. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (B - PHARMACY)



(DR. N. S. VYAWAHARE)
PRINCIPAL

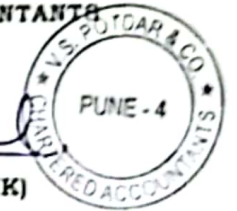

(U. R. DESHPANDE)
CHIEF FINANCE OFFICER


(COL. S. K. JOSHI)
DIRECTOR

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CHAIRMAN

FOR V. S. POTDAR & CO.
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(K. S. PURANIK)
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M. NO.: 123680
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DATE : 24.09.2019
PLACE : PUNE

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PLACE : PUNE

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2018 - 2019

A.Y. 2019 - 2020

DR. D. Y. PATIL
COLLEGE OF PHARMACY
(M - PHARMACY)



INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF PHARMACY (M - PHARMACY)**, which comprises the Balance Sheet as at March 31, 2019, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

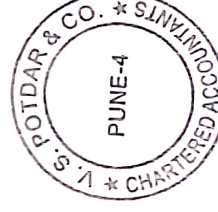
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2. BASIS OF OPINION

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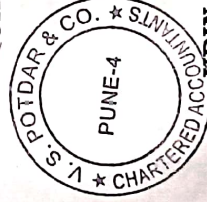
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PLACE : PUNE
DATE : 24.09.2019

FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS



V.S.P.
(K. S. PURANIK)
PARTNER

M. NO. 123680
UDIN NO.: 19123680AAAABC2708

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO.

: E - 1176/KOLHAPUR

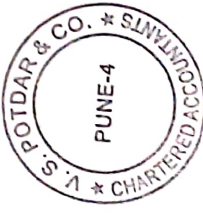
NAME OF THE PUBLIC TRUST

: DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044

BALANCE SHEET AS AT

: 31 ST MARCH, 2019

	BCH. NO.	AMOUNT ₹	PROPERTY AND ASSETS	BCH. NO.	AMOUNT ₹
FUNDS & LIABILITIES					
Trust Fund or Corpus:-					
Balance as per Last Balance Sheet	...	...	Immovable Properties:- (At Cost)		
Add: Corpus Donations	...	...	Balance as per last Balance Sheet		...
	...	...	Additions during the year		...
	...	...	Less: Sales during the year		...
	...	...	Depreciation up to date		...
Other Earmarked Fund:-			Furniture & Fixtures	1	
(Created under the provision of the Trust deed or scheme or out of the Income)			Balance as per last Balance Sheet		401,002.00
Depreciation Fund	...	...	Additions during the year		...
Sinking Fund	...	...	Less: Sales during the year		...
Reserve Fund	...	...	Depreciation up to date		401,002.00
Any other Fund	...	...			...
- Development Fund	4,047,754.00	4,047,754.00			193,881.20
					207,120.80
Loans (Secured or Unsecured):-			Other Fixed Assets	2	
From Trustees	...	...	Balance as per last Balance Sheet		7,969,790.00
From Other	...	...	Additions during the year		2,257,625.00
			Less: Sales during the year		10,227,415.00
Liabilities			Depreciation up to date		257,500.00
For Expenses	...	368,699.00			4,413,274.80
For Advances	3	368,699.00			5,556,640.20
For Rent and Other Deposits :-			Investments:-		
- Caution Money Deposit	...	114,000.00			...
For Sundry Credit Balance	4	72,748.00			...
			Loans (Secured or Unsecured) : Good / Doubtful		
Internal Transfer			Loans Scholarships		...
Dr D Y Patil Pratishtan Akurdi Pune Branch		11,424,707.25	Other Loans		...
			Advances:-		
			To Trustees		...
			To Employees		...
			To Contractors		...
			To Lawyers		...
			To Others	5	58.00
			Income Outstanding:-		
			Rent		...
			Interest		940,405.00
			Other Income	6	...
			- Fees Receivable from Students		923,814.75
			Cash and Bank Balances:-		
			(a) In Accounts with Banks	7	459,989.57
			In Fixed Deposit with Andhra Bank	8	2,327,025.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cash Balance with College Authorities		65,099.00
			- DD/Cheque in Hand		...
TOTAL C/F		16,027,908.25	TOTAL C/F		10,480,152.32




FUNDS & LIABILITIES	SCH. NO.	AMOUNT	PROPERTY AND ASSETS	SCH. NO.	AMOUNT
TOTAL B/F		16,027,908.25	TOTAL B/F		10,480,152.32
		<u>16,027,908.25</u>			<u>16,027,908.25</u>
Income and Expenditure Account:- Balance as per Balance Sheet Less : Appropriation, if any Add : Deficit as per Income & Expenditure Account Less : Surplus as per Income & Expenditure Account					
					3,775,184.53
					1,772,571.40
					5,547,755.93

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF PHARMACY
(M - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL


(COL. S. K. JOSHI)
DIRECTOR

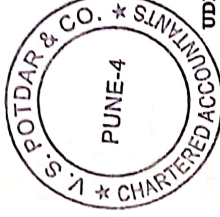
DATE : 24.09.2019
PLACE : PUNE



(U. R. DESHPANDE)
CHIEF FINANCE OFFICER


(SATEJ D. PATIL)
CHAIRMAN

DATE : 24.09.2019
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(K. S. PURANIK)
PARTNER
M. NO. 123680

UDIN NO.: 19123680AAAAABC2708

SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO. :

E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST

DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY),
AKURDI, PUNE - 411 044

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON

31 ST MARCH, 2019

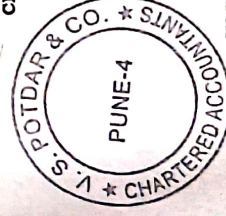
EXPENDITURE	SCH. NO.	AMOUNT 31.03.2019 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2019 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses			By Rent		
Repairs and maintenance	9	33,950.00	(accrued)		
Salaries			(realised)		
Insurance		2,817.00			
Depreciation			By Interest		
(by way of provision or adjustments)			(accrued)		
Other expenses			(realised)		
To Establishment expenses	10	1,821.40	- On securities		
To Remuneration to trustees			- On loans		
			- On bank saving deposit		13,296.00
			- On bank fixed deposit		255,257.00
To Remuneration (in the case of a math) to the head of the math, including his house-hold expenditure, if any,			By Dividend		
To Legal expenses			By Donations in cash or kind		
To Audit fees			By Grants		
To Contribution and fees			By Income from other sources		
To Contribution and fees			- Fees from Student		5,130,330.00
To Amounts written off			- Miscellaneous Income		1,000.00
(a) Bad debts			By Transfer from Reserve		
(b) Loan scholarships			By Deficit carried over to Balance Sheet		1,772,571.40
(c) Irrecoverable rents					
(d) Other items					
- Tuition Fees written off					
To Miscellaneous expenses					
To Depreciation	1 & 2	1,102,275.00			
To Amounts transferred to Reserve or specific funds					
To Expenditure on objects of the trust					
(a) Religious					
(b) Educational	11	6,031,531.00			
(c) Medical Relief					
(d) Relief poverty					
(e) Other Charitable objects					
To Surplus carried over to Balance Sheet					
TOTAL ₹		7,172,394.40	TOTAL ₹		7,172,394.40

DR. D. Y. PATIL COLLEGE OF PHARMACY
(M - PHARMACY)

(Signature)
(DR. N. S. VYAWAHARE)
PRINCIPAL

(Signature)
(U. R. DESHPANDE)
CHIEF FINANCE OFFICER

(Signature)
(SATEJ D. PATIL)
CHAIRMAN



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,

(Signature)
(KUNAL PURANIK)
PARTNER
M. NO. 123680

UDIN NO.: 19123680AAAAABC2708

DATE : 24.09.2019
PLACE : PUNE

DATE : 24.09.2019
PLACE : PUNE

SCHEDULE NO. 1 :

FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2019

SR. NO.	ASSETS	AS ON		UPTO	DELETION DURING THE YEAR	RATE	FOR THE YEAR	TOTAL	CLOSING W.D.V.
		01.04.2018	30.09.2018						
1.	Furniture & Fixture	401,002.00	401,002.00	...	...	...	170,868.20	170,868.20	207,120.80
GROSS BLOCK		401,002.00	401,002.00	...	...	...	170,868.20	170,868.20	207,120.80
ADDITIONS		UPTO	AFTER						
DEPRECIATION		UPTO	AFTER						
AS ON		01.04.2018	30.09.2018						
TOTAL ₹		401,002.00	401,002.00	...	...	...	170,868.20	170,868.20	207,120.80

SCHEDULE NO. 2 :

OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2019

SR. NO.	ASSETS	AS ON		UPTO	DELETION DURING THE YEAR	RATE	FOR THE YEAR	TOTAL	CLOSING W.D.V.
		01.04.2018	30.09.2018						
1.	Lab Equipments	5,141,167.00	2,086,400.00	257,500.00	...	...	6,970,067.00	1,536,673.00	4,579,760.00
2.	Library Books	479,416.00	50,527.00	...	...	...	578,713.00	438,977.00	93,596.00
3.	Computer	708,471.00	69,148.00	...	...	...	777,619.00	697,328.80	48,174.20
4.	Office Equipment	1,640,736.00	2,780.00	...	...	...	1,643,516.00	661,034.00	835,110.00
GROSS BLOCK		7,969,790.00	2,208,855.00	257,500.00	...	...	9,969,915.00	3,334,012.80	5,556,640.20
ADDITIONS		UPTO	AFTER						
DEPRECIATION		UPTO	AFTER						
AS ON		01.04.2018	30.09.2018						
TOTAL ₹		7,969,790.00	2,208,855.00	257,500.00	...	...	9,969,915.00	3,334,012.80	5,556,640.20



DR. D. Y. PATIL PARTISHTHAN'S

DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044

AMOUNT
31.03.2019
₹
5,000.00
805.00
495.00
(500.00)
86,010.00
276,889.00
TOTAL ₹
368,699.00

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 3 : LIABILITY FOR ADVANCES

Advance Fees Received from Students for F.Y 2015-16
Advance Fees Received from Students for F.Y 2017-18
Fees Refundable to Students for F.Y 2016-17
Eligibility Fees Payable
University Exam Fees Payable
Scholarship payable

SCHEDULE NO. 4 : SUNDRY CREDIT BALANCES

Provident Fund A/c (Employee)
Tax Deducted at Source Payable
- U/s. 194 C
Skylark Enterprises

SCHEDULE NO. 5 : ADVANCES TO OTHERS

Cromstar Analytical
Student insurance
Excess TDS Paid

SCHEDULE NO. 6: INTEREST ACCRUED BUT NOT REALISED

Fixed Deposit with Andhara Co-op Bank Ltd. :

- FD No. - 111720100018440
- FD No. - 111720100019713
- FD No. - 111720100046009

Fixed Deposit with Oriental Bank of Commerce.:

- FD No. - 01413031084434
- FD No. - 01413031084441
- FD No. - 01413031084458
- FD No. - 01413031084465

SCHEDULE NO. 7: ACCOUNTS WITH BANKS

Andhra Bank-Savings Bank A/c. No. 11710100015638
Oriental Bank of Commerce-Current A/c. 01411131002433

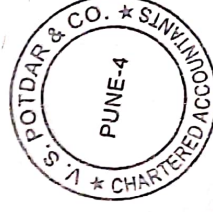
...
69,148.00
TOTAL ₹
72,748.00

...
...
58.00
TOTAL ₹
58.00

167,280.00
171,491.00
210,245.00

177,907.00
71,160.00
71,162.00
71,160.00
TOTAL ₹
940,405.00

386,494.50
73,495.07
TOTAL ₹
459,989.57



AMOUNT
31.03.2019
₹

SCHEDULE NO. 8: FIXED DEPOSIT

Fixed Deposit with Andhara Co-op Bank Ltd.:

- FD No. - 111720100018440
- FD No. - 111720100019713
- FD No. - 111720100046009

Fixed Deposit with Oriental Bank of Commerce:

- FD No. - 01413031084434
- FD No. - 01413031084441
- FD No. - 01413031084458
- FD No. - 01413031084465

TOTAL ₹

2,327,025.00

SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 9 : REPAIRS & MAINTENANCE

Repairs & Maintenance - Computer
Repairs & Maintenance - Other

33,950.00
33,950.00

TOTAL ₹

SCHEDULE NO. 10 : ESTABLISHMENT EXPENSES

Bank Commission & Charges
Professional Charges

1,821.40
...
1,821.40

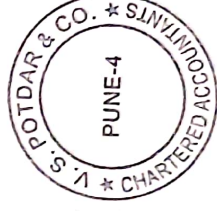
TOTAL ₹

SCHEDULE NO. 11 : EXPENDITURE ON OBJECT OF THE TRUST
EDUCATIONAL EXPENDITURE

Affiliation and other fees
Common Amenity & Infrastructure Expenses
Laboratory Expenses
Office & Miscellaneous Expenses
Postage, Telephone & Internet
Printing & Stationery
Salary & Honorarium
Staff Welfare & Entertainment
Student Special Development Expenses
Student's Welfare
Travelling & Conveyance

230,400.00
...
136,095.00
28,504.00
5,861.00
18,657.00
5,522,825.00
13,789.00
...
67,470.00
7,930.00
6,031,531.00

TOTAL ₹



NOTES FORMING PART OF ACCOUNTS

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

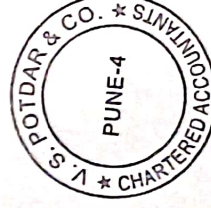
d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



2. INVESTMENTS

Investments are stated at costs.

3. EMPLOYEE BENEFITS


The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.

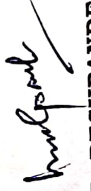
4. EVENTS OCCURRING AFTER BALANCE SHEET DATE

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

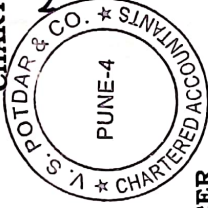
5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.


**FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (M - PHARMACY)**


**(DR. N. S. VYWAHARE)
PRINCIPAL**


**(U. R. DESHPANDE)
CHIEF FINANCE OFFICER**

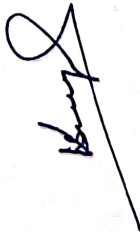
**FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS**





**(K. S. PURANIK)
PARTNER**

M. NO.: 123680

UDIN NO.: 19123680AAAAABC2708


**(COL. S. K. JOSHI)
DIRECTOR**


**(SATEJ D. PATIL)
CHAIRMAN**

**DATE : 24.09.2019
PLACE : PUNE**

**DATE : 24.09.2019
PLACE : PUNE**