

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

REPORT OF THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Dr. D. Y. Patil College of Pharmacy (B. Pharmacy), which comprise the Balance Sheet as at March 31, 2018, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in conformity with the Accounting Standards applicable to the entity. This responsibility includes the design, implementation and maintenance of internal control systems relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement.

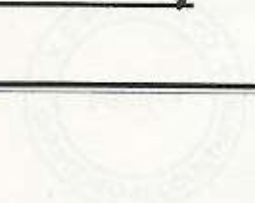
F.Y. 2017 - 2018

A.Y. 2018 - 2019

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

**DR. D. Y. PATIL COLLEGE OF
PHARMACY (B.PHARMACY)**



INDEPENDENT AUDITORS' REPORT

1. REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of **Dr. D. Y. Patil College of Pharmacy (B. Pharmacy)**, which comprises the Balance Sheet as at March 31, 2018, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards applicable to the entity. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entities preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.



An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. **OPINION:**

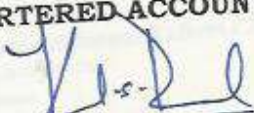
In our opinion and to the best of our information and according to the explanations given to us the financials statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- a. In the case of the Balance Sheet of the State of Affairs as at 31-March-2018 and
- b. In the case of the Income and Expenditure Account of the Deficit for the year ended as on that date.

PLACE : PUNE
DATE : 13.08.2018



FOR V. S. POTDAR & CO,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)
PARTNER
M. NO. 123680

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044
 BALANCE SHEET AS AT : 31ST MARCH 2018


FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2018 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2018 ₹
Trust Fund or Corpus:-			Immovable Properties:-	1	
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		36,684,698.50
Add: Corpus Donations		...	Additions during the year		1,773,315.00
					38,458,013.50
			Less : Sales during the year		...
			Depreciation up to date		26,579,990.88
					11,878,022.62
Other Earmarked Fund:-			Furniture & Fixtures	2	
[Created under the provision of the trust deed or scheme or out of the Income]		...	Balance as per last Balance Sheet		6,014,966.00
Depreciation Fund		...	Additions during the year		4,193,596.00
Sinking Fund		...			10,208,562.00
Reserve Fund		...	Less : Sales during the year		...
Any other Fund		23,645,233.00	Depreciation up to date		3,798,751.02
- Development Fund					6,409,810.98
Loans (Secured or Unsecured):-			Other Fixed Assets	3	
From Trustees		...	Balance as per last Balance Sheet		13,794,922.00
From Other		...	Additions during the year		1,974,478.00
					15,769,400.00
			Less : Sales during the year		...
			Depreciation up to date		11,856,900.15
					3,912,499.85
Liabilities			Investments:-		
For Expenses		...	- Shares of DYPCE Student Co-op Society		200.00
For Advances	4	1,079,995.00			
For Rent and Other Deposits		...	Loans (Secured or Unsecured) : Good / Doubtful		
Causion Money Deposit		213,500.00	Loans Scholarships		...
For Sundry Credit Balance	5	28,127.00	Other Loans		...
Internal Transfer			Advances:-		
Dr D Y Patil Pratishthan Akurdi Pune Branch		40,566,509.52	To Trustees		...
			To Employees		(18,377.00)
			To Contractors		...
			To Lawyers		...
			To Others	6	72,217.00
			To Allumini Association of DYPCOP		...
			Income Outstanding:-		
			Rent		...
			Interest	7	176,286.00
			Other Income		...
			- Fees Receivable From Students		8,586,231.00
			Cash and Bank Balances:-		
			(a) In Accounts with Banks	8	2,286,916.16
			In Fixed Deposit	9	1,100,000.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cash Balance with College Authorities		31,628.70
TOTAL C/F.		65,533,364.52	TOTAL C/F.		34,435,435.31



FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2018 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2018 ₹
TOTAL B/F.		65,533,364.52	TOTAL B/F.		34,435,435.31
			Income and Expenditure Account:-		
			Balance as per Balance Sheet		22,542,293.67
			Add : Appropriation, if any		...
			Add : Deficit as per Income & Expenditure Account		8,555,635.54
			Less : Surplus as per Income & Expenditure Account		...
					31,097,929.21
TOTAL ₹		<u>65,533,364.52</u>	TOTAL ₹		<u>65,533,364.52</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL


(U. R. DESHPANDE)
CHIEF FINANCE OFFICER


(COL. S. K. JOSHI)
DIRECTOR


(SATEJ D. PATIL)
CHAIRMAN

DATE : 13.08.2018
PLACE : PUNE

AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,




(K. S. PURANIK)
PARTNER
M. NO.123680


DATE : 13.08.2018
PLACE : PUNE

SCHEDULE IX
[VIDE RULE 17(1)]

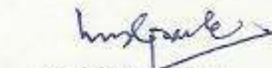
REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI,
 PUNE - 411 044
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31ST MARCH 2018

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2018 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2018 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses		1,823,641.00	By Rent		...
Repairs and maintenance	10	5,073,663.00	(accrued)*		
Salaries		...	(realised)		
Insurance		24,467.00			
Depreciation	1	1,314,509.00	By Interest		
(by way of provision or adjustments)			(accrued)		
<u>Other expenses</u>			(realised)		
- Security Service Charges		159,344.00	- On securities		...
To Establishment expenses	11	65,022.00	- On loans		...
To Remuneration to trustees		...	- On bank saving deposit		1,872.46
			- On bank fixed deposit		91,814.00
			- On Income Tax Refund		...
To Remuneration (in the case of a math)		...	By Dividend		...
to the head of the math, including his			By Donations in cash or kind		...
house-hold expenditure, if any,			By Grants		...
To Legal expenses		6,590.00	By <u>Income from other sources</u>		
To Audit fees		...	- Fees from Student		22,996,749.00
To Contribution and fees		...	- Discount Received		...
To Amounts written off		...	- Miscellaneous Income		(219.00)
(a) Bad debts		...	By Transfer from Reserve		...
(b) Loan scholarships		...	By Deficit carried over to Balance Sheet		8,555,635.54
(c) Irrecoverable rents		...			
(d) Other items		...			
- Tuition fees written off		3,241,850.00			
To Miscellaneous expenses		...			
To Depreciation	2 & 3	1,460,278.00			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust		...			
(a) Religious		...			
(b) Educational	12	18,476,488.00			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
To Surplus Transferred to Balance Sheet		...			
TOTAL ₹		31,645,852.00	TOTAL ₹		31,645,852.00

DR. D. Y. PATIL COLLEGE OF PHARMACY
(B - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL


(COL. S. K. JOSHI)
DIRECTOR


(U. R. DESHPANDE)
CHIEF FINANCE OFFICER


(SATEJ D. PATIL)
CHAIRMAN



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,


(KUNAL PURANIK)
PARTNER
M. NO.123680

DATE : 13.08.2018
PLACE : PUNE

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PLACE : PUNE

DR. D. Y. PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (B.PHARMACY), AKURDI, PUNE - 411 044

SCHEDULE NO. 1 :
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2018.

SR. NO.	ASSETS	GROSS BLOCK ADDITIONS			TOTAL UPTO 31.03.2018	RATE %	DEPRECIATION			CLOSING W.D.V. AS ON 31.03.2018
		AS ON 01.04.2017	UPTO 30.09.2017	AFTER 30.09.2017			UPTO 01.04.2017	FOR THE YEAR	TOTAL	
1.	Building	27,756,893.50	1,594,564.00	94,886.00	29,446,343.50	10	23,207,622.88	619,128.00	23,826,750.88	5,619,592.62
2.	Auditorium	7,170,503.00	83,865.00	...	7,254,368.00	10	1,652,801.00	560,157.00	2,212,958.00	5,041,410.00
3.	Animal House	1,757,302.00	...	...	1,757,302.00	10	405,058.00	135,224.00	540,282.00	1,217,020.00
TOTAL ₹		36,684,698.50	1,678,429.00	94,886.00	38,458,013.50		25,265,481.88	1,314,509.00	26,579,990.88	11,878,022.62

SCHEDULE NO. 2 :
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2018.

SR. NO.	ASSETS	GROSS BLOCK ADDITIONS			TOTAL UPTO 31.03.2018	RATE %	DEPRECIATION			CLOSING W.D.V. AS ON 31.03.2018
		AS ON 01.04.2017	UPTO 30.09.2017	AFTER 30.09.2017			UPTO 01.04.2017	FOR THE YEAR	TOTAL	
1.	Furniture	6,014,966.00	4,193,596.00	...	10,208,562.00	10	3,086,550.02	712,201.00	3,798,751.02	6,409,810.98
TOTAL ₹		6,014,966.00	4,193,596.00	...	10,208,562.00		3,086,550.02	712,201.00	3,798,751.02	6,409,810.98

SCHEDULE NO. 3 :
OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2018.

SR. NO.	ASSETS	GROSS BLOCK ADDITIONS			TOTAL UPTO 31.03.2018	RATE %	DEPRECIATION			CLOSING W.D.V. AS ON 31.03.2018
		AS ON 01.04.2017	UPTO 30.09.2017	AFTER 30.09.2017			UPTO 01.04.2017	FOR THE YEAR	TOTAL	
1.	Computers	1,990,184.00	...	...	1,990,184.00	40	1,971,482.07	7,481.00	1,978,963.07	11,220.93
2.	Electrical Fittings	438,106.00	1,016,232.00	...	1,454,338.00	15	214,731.92	185,941.00	400,672.92	1,053,665.08
3.	Laboratory Equipments	5,626,714.00	330,922.00	126,779.00	7,084,415.00	15	4,895,628.06	318,810.00	5,214,438.06	1,869,976.94
4.	Library Books	3,719,570.00	78,026.00	...	3,797,596.00	40	3,623,565.53	69,612.00	3,693,177.53	104,418.47
5.	Office Equipments	502,008.00	97,421.00	54,298.00	653,727.00	15	217,899.57	61,302.00	279,201.57	374,525.43
6.	Printers	62,372.00	...	...	62,372.00	40	58,985.00	1,355.00	60,340.00	2,032.00
7.	Solar Equipment	...	...	270,800.00	270,800.00	40	...	54,160.00	54,160.00	216,640.00
8.	Maruti Ecco Van	455,968.00	...	...	455,968.00	15	126,531.00	49,416.00	175,947.00	280,021.00
TOTAL ₹		13,794,922.00	1,522,601.00	451,877.00	15,769,400.00		11,108,823.15	748,077.00	11,856,900.15	3,912,499.85



DR. D. Y PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (B. PHARMACY), AKURDI, PUNE - 411 044

AMOUNT
31.03.2018
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITY FOR ADVANCES

Advance Fees Received From Students for :

Academic Year : 2012-13	7,922.00
Academic Year : 2013-14	17,230.00
Academic Year : 2014-15	9,958.00
Academic Year : 2015-16	21,882.00
Academic Year : 2018-19	35,806.00
Fees Refundable to Students	153,458.00
Scholarships Payable to Students	491,695.00
University Exam & Other Fees	50,279.00
University Research Grant	257,500.00
Payable towards Savitribai Phule Social Welfare Scheme	34,265.00
TOTAL ₹	<u>1,079,995.00</u>

SCHEDULE NO. 5 : SUNDRY CREDIT BALANCES

Dr D Y Patil Sahkari Bank Ltd-Kolhapur	15,000.00
Professional Tax Payable	4,200.00
<u>Tax Deducted at Source Payable</u>	
- U/s. 194 J	1,980.00
- U/s. 192 B	2,640.00
- U/s. 192 C	4,307.00
TOTAL ₹	<u>28,127.00</u>

SCHEDULE NO. 6 : ADVANCE TO OTHERS

Advance to supplier

-Shiksha . Com	1,450.00
- Caterpillar System	30,130.00
- SAVITRIBAI PHULE PUNE UNI. N.S.S	31,527.00
T.D.S. Recoverable	9,110.00
TOTAL ₹	<u>72,217.00</u>

SCHEDULE NO. 7 : INTEREST OUTSTANDING

Accrued Interest on Fixed Deposits with OBC

- FD No. - 01413021091296	32,054.00
- FD No. - 01413021091302	80,128.00
- FD No. - 01413021091319	32,051.00
- FD No. - 01413021091326	16,026.00
- FD No. - 01413021091333	16,027.00
TOTAL ₹	<u>176,286.00</u>

SCHEDULE NO. 8 : ACCOUNTS WITH BANKS

Oriental Bank Of Commerce Current A/c. No. 01411131002440	856,220.96
Oriental Bank Of Commerce Savings Bank A/c. No. 01412191005907	48,000.00
Oriental Bank Of Commerce Savings Bank A/c. No. 02182191011046	55.00
State Bank of India Current A/c. No. 11148311100	1,382,640.20
TOTAL ₹	<u>2,286,916.16</u>



AMOUNT
31.03.2018
₹

SCHEDULE NO. 9 : FIXED DEPOSITS WITH BANKS

In Fixed Deposit Account With Oriental Bank of Commerce

- FD No. - 01413021091296	200,000.00
- FD No. - 01413021091302	500,000.00
- FD No. - 01413021091319	200,000.00
- FD No. - 01413021091326	100,000.00
- FD No. - 01413021091333	100,000.00
TOTAL ₹	<u>1,100,000.00</u>

SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 10 : REPAIRS & MAINTENANCE

Repairs & Maintenance - Building	2,962,138.00
Repairs & Maintenance - Computers	103,714.00
Repairs & Maintenance - Vehicle	14,378.00
Repairs & Maintenance - Other	1,993,433.00
TOTAL ₹	<u>5,073,663.00</u>

SCHEDULE NO. 11: ESTABLISHMENT EXPENSES

Bank Interest, Commission & Charges	7,395.00
Office & Miscellaneous Expenses	16,627.00
Professional Fees	41,000.00
TOTAL ₹	<u>65,022.00</u>

SCHEDULE NO. 12 : EXPENDITURE ON OBJECT OF THE TRUST

EDUCATIONAL EXPENDITURE

Advertisement Expenses	98,103.00
Affiliation, Inspection Fees	467,950.00
Laboratory Expenses	625,562.00
Newspaper & Periodicals	5,134.00
Postage, Telephone & Internet	27,621.00
Printing & Stationery	126,052.00
Salary & Honorarium	16,174,767.00
Staff Welfare & Entertainment	206,368.00
Students welfare	222,173.00
Seminar & workshop expenses	217,132.00
Travelling & Conveyance	118,636.00
WEB Hosting & Related Expenses	186,990.00
TOTAL ₹	<u>18,476,488.00</u>



DR. D.Y. PATIL COLLEGE OF PHARMACY (B.PHARMACY)

NOTES FORMING PART OF ACCOUNTS

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.

2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.

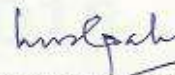
5. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

6. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (B.PHARMACY)



(DR. N. S. VYAWAHARE)
PRINCIPAL


(U. R. DESHPANDE)
CHIEF FINANCE OFFICER


(COL. S. K. JOSHI)
DIRECTOR


(SATEJ D. PATIL)
CHAIRMAN

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)
PARTNER
M. NO.: 123680



DATE : 13.08.2018
PLACE : PUNE

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DR. D. Y. PATIL COLLEGE OF
PHARMACY (B.PHARMACY)

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2017 - 2018

A.Y. 2018 - 2019

DR. D. Y. PATIL
COLLEGE OF PHARMACY
(M. PHARMACY)

INDEPENDENT AUDITORS' REPORT

1. REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of **Dr. D. Y. Patil College of Pharmacy (M. Pharmacy)**, which comprises the Balance Sheet as at March 31, 2018, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. OPINION:

In our opinion and to the best of our information and according to the explanations given to us the financials statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- a. In the case of the Balance Sheet of the State of Affairs as at 31-March-2018 and
- b. In the case of the Income and Expenditure Account of the Deficit for the year ended as on that date.

**PLACE : PUNE
DATE : 13.08.2018**



**FOR V. S. POTDAR & CO,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS**

A handwritten signature in blue ink, appearing to read "K. S. Puranik".

**(K. S. PURANIK)
PARTNER
M. NO. 123680**

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
 NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044
 BALANCE SHEET AS AT : 31 ST MARCH 2018

FUNDS & LIABILITIES	SCH. NO.	AMOUNT	PROPERTY AND ASSETS	SCH. NO.	AMOUNT
		31.03.2018 ₹			31.03.2018 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet		...
Add: Corpus Donations		...	Additions during the year		...
		...	Less: Sales during the year		...
		...	Depreciation up to date		...
Other Earmarked Fund:-					
(Created under the provision of the trust deed or scheme or out of the Income)			Furniture & Fixtures	1	
Depreciation Fund		...	Balance as per last Balance Sheet		401,002.00
Sinking Fund		...	Additions during the year		...
Reserve Fund		...			401,002.00
<u>Any other Fund</u>			Less: Sales during the year		...
- Development Fund		3,508,084.00	Depreciation up to date		170,868.20
					230,133.80
Loans (Secured or Unsecured):-			Other Fixed Assets	2	
From Trustees		...	Balance as per last Balance Sheet		4,701,730.00
From Other		...	Additions during the year		3,268,060.00
					7,969,790.00
			Less: Sales during the year		...
Liabilities			Depreciation up to date		3,334,012.80
For Expenses		...			4,635,777.20
For Advances	3	284,602.00	Investments:-		...
<u>For Rent and Other Deposits :-</u>			Loans (Secured or Unsecured) : Good / Doubtful		
- Caution Money Deposit		126,000.00	Loans Scholarships		...
For Sundry Credit Balance	4	3,674.00	Other Loans		...
					...
Internal Transfer			Advances:-		
Dr D Y Patil Pratishthan Akurdi Pune Branch		12,727,250.00	To Trustees		...
			To Employees		...
			To Contractors		...
			To Lawyers		...
			To Others	4	12,108.00
			Income Outstanding:-		
			Rent		...
			Interest	5	710,674.00
			Other Income		...
			- Fees Receivable from Students		3,983,647.00
			Cash and Bank Balances:-		
			(a) In Accounts with Banks	6	958,636.47
			In Fixed Deposit with Andhra Bank	7	2,327,025.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cash Balance with College Authorities		16,424.00
			- DD/Cheque in Hand		...
TOTAL C/F		16,649,610.00	TOTAL C/F		12,874,425.47


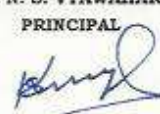


SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY),
 AKURDI, PUNE - 411 044
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31 ST MARCH 2018

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2018 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2018 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses			By Rent		...
Repairs and maintenance	8	13,258.00	(accrued)		
Salaries		...	(realised)		
Insurance		...			
Depreciation		...	By Interest		...
(by way of provision or adjustments)		...	(accrued)		
Other expenses		...	(realised)		
To Establishment expenses	9	56,168.03	- On securities		...
To Remuneration to trustees		...	- On loans		...
			- On bank saving deposit		13,749.00
			- On bank fixed deposit		232,582.00
To Remuneration (in the case of a math) to the head of the math, including his house-hold expenditure, if any,		...	By Dividend		...
To Legal expenses		440.00	By Donations in cash or kind		...
To Audit fees		...	By Grants		...
To Contribution and fees		...	By <u>Income from other sources</u>		
To Contribution and fees		...	- Fees from Student		5,686,350.00
To Amounts written off		...	- Miscellaneous Income		...
(a) Bad debts		...	By Transfer from Reserve		...
(b) Loan scholarships		...	By Deficit carried over to Balance Sheet		223,614.03
(c) Irrecoverable rents		...			
(d) Other items		...			
- Tuition Fees written off		129,606.00			
To Miscellaneous expenses		...			
To Depreciation	1 & 2	868,934.00			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust					
(a) Religious		...			
(b) Educational	10	5,087,889.00			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
To Surplus carried over to Balance Sheet		...			
TOTAL ₹		6,156,295.03	TOTAL ₹		6,156,295.03


DR. D. Y. PATIL COLLEGE OF PHARMACY
(M - PHARMACY)


(DR. N. S. VYAWAHARE)
PRINCIPAL

(COL. S. K. JOSHI)
DIRECTOR


(U. R. DESHPANDE)
CHIEF FINANCE OFFICER

(SATEJ D. PATIL)
CHAIRMAN



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,

(KUNAL PURANIK)
PARTNER
M. NO.123680

DATE : 13.08.2018
PLACE : PUNE

DATE : 13.08.2018
PLACE : PUNE

DR. D. Y. PATIL PARTISHTHAN'S
DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044

SCHEDULE NO. 1:
FURNITURE AND FIXTURES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2018

SR. NO.	ASSETS	GROSS BLOCK				RATE	DEPRECIATION			CLOSING W.D.V. AS ON 31.03.2018
		AS ON 01.04.2017	ADDITIONS		TOTAL UPTO 31.03.2018		UPTO 01.04.2017	FOR THE YEAR	TOTAL	
			UPTO 30.09.2017	AFTER 30.09.2017						
1.	Furniture & Fixture	401,002.00	...	...	401,002.00	10	145,298.20	25,570.00	170,868.20	230,133.80
TOTAL ₹		401,002.00	...	...	401,002.00		145,298.20	25,570.00	170,868.20	230,133.80

SCHEDULE NO. 2:
OTHER FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2017

SR. NO.	ASSETS	GROSS BLOCK				RATE	DEPRECIATION			CLOSING W.D.V. AS ON 31.03.2018
		AS ON 01.04.2017	ADDITIONS		TOTAL UPTO 31.03.2018		UPTO 01.04.2017	FOR THE YEAR	TOTAL	
			UPTO 30.09.2017	AFTER 30.09.2017						
1.	Lab Equipments	1,873,107.00	3,268,060.00	...	5,141,167.00	15	900,586.00	636,087.00	1,536,673.00	3,604,494.00
2.	Library Books	479,416.00	...	...	479,416.00	40	412,017.00	26,960.00	438,977.00	40,439.00
3.	Computer	708,471.00	...	...	708,471.00	40	689,900.80	7,428.00	697,328.80	11,142.20
4.	Office Equipment	1,640,736.00	...	...	1,640,736.00	15	488,145.00	172,889.00	661,034.00	979,702.00
TOTAL ₹		4,701,730.00	3,268,060.00	...	7,969,790.00		2,490,648.80	843,364.00	3,334,012.80	4,635,777.20



DR. D. Y PATIL PARTISHTHAN'S

DR. D. Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY), AKURDI, PUNE - 411 044

	AMOUNT 31.03.2018 ₹
<u>SCHEDULES TO BALANCE SHEET</u>	
<u>SCHEDULE NO. 3 : LIABILITY FOR ADVANCES</u>	
Advance Fees Received from Students for F.Y 2015-16	5,000.00
Advance Fees Received from Students for F.Y 2017-18	300.00
Fees Refundable to Students for F.Y 2016-17	94,825.00
Eligibility Fees Payable	5,150.00
University Exam Fees Payable	122,028.00
Scholarship payable	57,299.00
TOTAL ₹	284,602.00
<u>SCHEDULE NO. 4 : SUNDRY CREDIT BALANCES</u>	
Provident Fund A/c (Employee)	3,600.00
Tax Deducted at Source Payable - U/s. 194 C	74.00
TOTAL ₹	3,674.00
<u>SCHEDULE NO. 5 : ADVANCES TO OTHERS</u>	
Cromstar Analytical	11,800.00
Student insurance	250.00
Excess TDS Paid	58.00
TOTAL ₹	12,108.00
<u>SCHEDULE NO. 5: INTEREST ACCRUED BUT NOT REALISED</u>	
<u>Fixed Deposit with Andhara Co-op Bank Ltd. :</u>	
- FD No. - 111720100018440	143,038.00
- FD No. - 111720100019713	110,823.00
- FD No. - 111720100046009	171,203.00
<u>Fixed Deposit with Oriental Bank of Commerce :</u>	
- FD No. - 01413031084434	129,826.00
- FD No. - 01413031084441	51,928.00
- FD No. - 01413031084458	51,929.00
- FD No. - 01413031084465	51,927.00
TOTAL ₹	710,674.00
<u>SCHEDULE NO. 6: ACCOUNTS WITH BANKS</u>	
Andhra Bank-Savings Bank A/c. No. 11710100015638	373,258.50
Oriental Bank of Commerce-Current A/c. 01411131002433	585,377.97
TOTAL ₹	958,636.47



AMOUNT
31.03.2018
₹

SCHEDULE NO. 7: FIXED DEPOSIT

Fixed Deposit with Andhara Co-op Bank Ltd. :

- FD No. - 111720100018440	200,000.00
- FD No. - 111720100019713	727,025.00
- FD No. - 111720100046009	300,000.00

Fixed Deposit with Oriental Bank of Commerce :

- FD No. - 01413031084434	500,000.00
- FD No. - 01413031084441	200,000.00
- FD No. - 01413031084458	200,000.00
- FD No. - 01413031084465	200,000.00

TOTAL ₹ 2,327,025.00

SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 8 : REPAIRS & MAINTENANCE

Repairs & Maintenance - Computer	1,665.00
Repairs & Maintenance - Other	11,593.00

TOTAL ₹ 13,258.00

SCHEDULE NO. 9 : ESTABLISHMENT EXPENSES

Bank Commission & Charges	3,987.03
Office & Miscellaneous Expenses	42,281.00
Professional Charges	9,900.00

TOTAL ₹ 56,168.03

SCHEDULE NO. 10 : EXPENDITURE ON OBJECT OF THE TRUST

EDUCATIONAL EXPENDITURE

Affiliation and other fees	130,630.00
Common Amenity & Infrastructure Expenses	8,194.00
Laboratory Expenses	92,653.00
Postage, Telephone & Internet	11,272.00
Printing & Stationery	9,394.00
Salary & Honorarium	4,773,264.00
Staff Welfare & Entertainment	25,865.00
Student Special Development Expenses	1,000.00
Student's Welfare	25,620.00
Travelling & Conveyance	9,997.00

TOTAL ₹ 5,087,889.00



DR. D.Y. PATIL COLLEGE OF PHARMACY (M. PHARMACY)

NOTES FORMING PART OF ACCOUNTS

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR DR. D. Y. PATIL COLLEGE OF
PHARMACY (M. PHARM)

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
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COLLEGE OF PHARMACY
(M. PHARMACY)